

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - –Indian Economy and Policy

Course Code - MBA201

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- M.SC.(ANCS)
- M.SC.(MM)
- B.A.(Eng)

Answer all the questions. Each question carry one mark.

9. 1.This farming is concentrated largely in the northern and western part of the country

Mark only one oval.

- Dairy Farming
- Pisciculture
- Apiary
- Aviary

10. 2.Indian Economy after the 1990's was following the policy of

Mark only one oval.

- Export Management
- Export Promotion
- Exim Policy
- Import Management

11. 3.The book "Planned Economy for India" was written by which of the following author?

Mark only one oval.

- Dr. Amarty Sen
- Jawaharlal Nehru
- M Visvesvarya
- Indira Gandhi

12. 4.Investment and rate of interest are

Mark only one oval.

- Linear direct
- Parabolic
- Linear inverse
- Elliptical

13. 5.The condition of a economy with high inflation and high unemployment is known as

Mark only one oval.

- Stagflation
- Recession
- Depression
- Expansion

14. 6.The Cash which is used to carry out day to day transaction is known as

Mark only one oval.

- Liquid Cash
- Cold Money
- Hot Money
- Vault Cash

15. 7.The state of the economy when people are willing to work but they have no work is known as

Mark only one oval.

- Recovery
- Recession
- Expansion
- Unemployment

16. 8.Mention the year when the Universal Declaration of Human Rights mentioned Health as a part of the Right to an adequate standard of living

Mark only one oval.

- 1948
- 1989
- 1990
- 1970

17. 9.The minimum reserve deposit ratio are stipulated from time to time in India by the

Mark only one oval.

- RBI
- SEBI
- SBI
- FCI

18. 10.Single Seller

Mark only one oval.

- Monopoly
- Oligopoly
- Perfect Competition
- Monopsony

19. 11.R and D planning is a ----- decision.

Mark only one oval.

- Tactical
- Operational
- Strategic
- none of the above

20. 12.An example of Cooperative Duopoly is

Mark only one oval.

- Tata Sky
- CESE
- Coco Cola Pepsi
- SEBI

21. 13.Kinked Demand curve is known as the

Mark only one oval.

- Pigou Effect
- Sweezy's Model
- Stackelberg's Model
- All the above

22. 14.The annual number of female death per 1 lakh live birth for any cause related to or aggravated by pregnancy or its management is known as

Mark only one oval.

- Maternal mortality rate
- Infant mortality rate
- Crude birth rate
- Life expectancy

23. 15.The computation of HDI(Human Development Index) was made on the following dimensions

Mark only one oval.

- Life expectancy at birth
- Expected years of schooling
- Decent standard of life
- All the above

24. 16.The term util was used as a measure of

Mark only one oval.

- intensity of want
- desirability of need
- utility
- price

25. 17. IF $w=100$ and $L=5$ and $K=2$ and $r =2000$ then

Mark only one oval.

C=4500

C=3500

C=2500

C=4000

26. 18. The equation of budget line $M=xPx+yPy$ here Py is the

Mark only one oval.

Price of commodity X(P_x)

Price of Commodity R(P_r)

Price of Commodity Y(P_y)

Money Income M

27. 19. This is a microfinance organization and community development bank founded in Bangladesh widely renowned for doing good works for the rural poor.

Mark only one oval.

Bank of Bangladesh

Grameen Bank

Swiss Bank

RBI

28. 20.Which of the following are methods of credit control?

Mark only one oval.

- Margin money requirement
- Variable Reserve System
- Bank rate policy
- All the above

29. 21.The rate at which the Central Monetary Authority borrows money from commercial bank is known as the

Mark only one oval.

- Reverse Repo Rate
- Repo Rate
- Repo Reverse Rate
- Reverse Rate

30. 22.Inflation is everywhere and always a monetary phenomenon is the famous comment of

Mark only one oval.

- Dr. Amarty Sen
- Jawaharlal Nehru
- M Visvesvarya
- Milton Friedman

31. 23.Which of the following is not an objective of taxation?

Mark only one oval.

- to reduce disparities in income
- to collect revenue from the government
- to control inflation
- to promote certain sectors of the economy

32. 24.When $AC=MC$

Mark only one oval.

- AC is minimum
- MC is minimum
- AC is maximum
- TC is minimum

33. 25.Find VC if $C=12Q+200$

Mark only one oval.

- 12Q
- 200
- 12
- Q

34. 26. How many members have to sign a memorandum of association in case of a private company?

Mark only one oval.

- 2
- 4
- 5
- 6

35. 27. In the equation of the budget line $M = xP_x + yP_y$ M is the

Mark only one oval.

- Money Income of the consumer
- Price of commodity y
- None of these

36. 28. Interest on borrowed capital can be called

Mark only one oval.

- Variable cost
- Fixed Cost
- Marginal Cost
- Opportunity Cost

37. 29. Which of the following is an entrepreneurial function?

Mark only one oval.

- Deciding to start an enterprise
- arranging the factors of production
- bearing the risk
- all the above

38. 30. Total Revenue is

Mark only one oval.

- PC
- SQ
- PQ
- MC

39. 31. The slope of the budget line is called

Mark only one oval.

- wage rental ratio
- cost ratio
- benefit ratio
- price ratio

40. 32. Find MC if $C=12Q+230$

Mark only one oval.

230

12

12Q

Q

41. 33. The concept of Merit Good was given by

Mark only one oval.

Richard Musgrave

Adam Smith

Alfred Marshall

J.S. Mill

42. 34. Which Banking company has partnered with American Express to offer its premium products on American Express network?

Mark only one oval.

SBI Cards

ICICI Cards

HDFC Cards

Indian Bank

43. 35.The National Audit Authority is controlled by

Mark only one oval.

- Information and Broadcasting Minister
- Comptroller and Auditor General
- Finance Secretary
- none of these

44. 36.An Insurance company, agreed to insure a large commercial client. Due to the size of this client's operations, there is the potential that it could suffer a substantial loss. It would be financially difficult for insurance company to pay the entire claim itself. To spread this risk, Insurance Company contacted another insurance company and request that it cover a portion of the risk. New Insurance Company agreed, but only on the condition that it receive a portion of the premium the client has paid to first Insurance Company. This term is best describes is

Mark only one oval.

- casualty insurance
- reinsurance
- loadings
- retention

45. 37.Data analysed from 32 countries, constituting about 52% of the world's population, and reported in , shows that women contribute around US\$3 trillion in healthcare annually.

Mark only one oval.

- UNO
- ILO
- UNICEFF
- the Lancet Commission on Women and Health

46. 38. An instrument of demand management which seeks to influence the level of economic activity through control of taxation and government expenditure

Mark only one oval.

- Fiscal Policy
- Liquidity trap
- Monetary Policy
- Foreign Policy

47. 39. Whose signature do you find to be there in printed notes of India?

Mark only one oval.

- Governor of RBI
- Finance Minister of the State
- Finance Minister of the Country
- CAG

48. 40. This Policy refers to the regulations and agreements that control imports and exports to foreign countries

Mark only one oval.

- Fiscal Policy
- Trade Policy
- Monetary Policy
- Foreign Policy

49. 41. This type of trade agreement confers favored trading status between two nations. By giving them access to each other's markets, it increases trade and economic growth. The terms of the agreement standardize business operations and level the playing field.

Mark only one oval.

- A bilateral trade agreement
- Trade Policy
- Monetary Policy
- Foreign Policy

50. 42. A substance needed by the body for growth, energy, repair and maintenance is called a

Mark only one oval.

- Vitamin
- Nutrient
- Acid
- Mineral

51. 43. Performance of Service Sector in India can be assessed

Mark only one oval.

- Sectorial Composition of GDP growth
- Employment contribution of Service Sector
- Productivity Growth in the Service Sector
- all of these

52. 44.The Phillips Curve is a trade of between unemployment and

Mark only one oval.

- inflation
- wage rate
- interest rate
- price level

53. 45.An example of a perfectly competitive market is

Mark only one oval.

- fish market
- restaurants
- automobile
- cement

54. 46.If $Q=500-5P$ then Price for zero demand

Mark only one oval.

- 200
- 100
- 300
- 400

55. 47. The market demand curve is $500 - 200P$ and the market supply curve is $-200 + 150P$ then the Quantity is

Mark only one oval.

- 150
 200
 340
 100

56. 48. We demand money to carry out day to day activities. This is known as

Mark only one oval.

- Composite Mean
 Speculative demand
 Transaction demand
 Composite Means

57. 49. This is a microfinance organization and community development bank founded in Bangladesh widely renowned for doing good works for the rural poor.

Mark only one oval.

- Bank of Bangladesh
 Grameen Bank
 Swiss Bank
 RBI

58. 50. Foodgrains in India are canalized by

Mark only one oval.

- FCI
- BCCI
- FBI
- CBI

59. 51. _____ is a statistical time-series measure on weighted average of prices of a specified set of goods and services purchased by consumers.

Mark only one oval.

- XPI
- CPI
- WWF
- CDS

60. 52. This Policy refers to the regulations and agreements that control imports and exports to foreign countries

Mark only one oval.

- Fiscal Policy
- Trade Policy
- Monetary Policy
- Foreign Policy

61. 53.This refer to a treaty that is signed by two or more countries to encourage free movement of goods and services across the borders of its members

Mark only one oval.

- Monetary Policy
- A bilateral trade agreement
- Regional trading agreements
- Foreign Policy

62. 54.This treaty is a bilateral or multilateral agreement according to international law to form a free-trade area

Mark only one oval.

- A bilateral trade agreement
- Regional trading agreements
- Free trade agreements
- Multilateral trade agreement

63. 55.This is the regional intergovernmental organization and geopolitical union of states in South Asia. Its member states are Afghanistan, Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan and Sri Lanka.

Mark only one oval.

- ASEAN
- NAFTA
- SAARC
- EEC

64. 56."Health is a state of complete physical, mental and social well-being and not merely the absence of disease or infirmity" is the popular definition of

Mark only one oval.

- WHO
- ILO
- UNO
- UNDP

65. 57.Who publish the "Economy Survey "of India?

Mark only one oval.

- Minister of Home Affairs
- Minister of Finance
- Minister Of Commerce and Industry
- Prime Minister
- Other: _____

66. 58.____ is a statistical time-series measure on weighted average of prices of a specified set of goods and services purchased by consumers.

Mark only one oval.

- XPI
- CPI
- WWF
- CDS

67. 59.Harrod-Domar model of economic growth is based on the equilibrium between

Mark only one oval.

- Equilibrium between savings and investment
- Income generation and productive capacity creation
- Equilibrium between income and consumption
- Equilibrium between savings and consumption

68. 60.The insurance plan provides insurance coverage to the insured with multiple benefits, including cashless hospitalization, day-care facility & coverage for terminal & critical illness

Mark only one oval.

- Car Insurance Plan
- Health Insurance Plan
- Life Insurance Plan
- Fire Insurance Plan

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