

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - Business Environment

Course Code - BALLB202

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Answer all the questions. Each question carry one mark.

9. 1. -----is the process of analyzing the environment for the identification of factors which have impact on or have implication for the business.

Mark only one oval.

- Forecasting
- Assessment
- Scanning
- None of these

10. 2. The low-income economies are sometimes referred to as -----

Mark only one oval.

- First world
- Second world
- Third world
- None of these

11. 3. This is the Govt.'s strategy in respect of public expenditure and revenue which have a significant Impact on business.

Mark only one oval.

- Monetary policy
- Fiscal Policy
- Trade policy
- Foreign exchange policy

12. 4. ----- year the constitution of India was amended to add, among other things, that India should be a socialist state.

Mark only one oval.

- 1954
- 1976
- 1980
- 1985

13. 5. CII stands for _____.

Mark only one oval.

- Confederation of Indian Industries
- Condition of Indian Industries
- Classes of Indian Industries
- Civilians of Indian Industries

14. 6. ----- is concerned with the withdrawal of State from an industry or sector, partially or fully.

Mark only one oval.

- Liberalization
- Modernization
- Privatization
- Globalization.

15. 7. In which year Govt. of India appointed the Rangarajan Committee on disinvestment in PSEs -

Mark only one oval.

- 1990
- 1991
- 1993
- 1996

16. 8. The Govt. of India constituted a Public sector Disinvestment commission on-----

-

Mark only one oval.

- 15 March 1991
- 23 Aug 1996
- 23 Sept.1993
- 06 May 1994

17. 9. Which Act was replaced with the introduction of Competition Act 2002?

Mark only one oval.

- FERA
- MRTP
- POTA
- None of these

18. 10. Which committee recommended the enactment of Competition Act?

Mark only one oval.

- High level Committee on competition policy and Law
- A Committee on Law and Order
- A Central Committee for Research and Policy
- None of these

19. 11. -----is the rate at which the central bank discounts or rediscounts the eligible bills.

Mark only one oval.

- Credit rate
- Bank rate
- Bill rate
- Deposit rate

20. 12. Who is concerned with the auditing of the receipts and expenditure of the State and Central Govt.

Mark only one oval.

- Accountant General
- Comptroller and Auditor General
- Reserve Bank of India
- None of the above.

21. 13. Which policy is concerned with raising revenue through taxation and deciding on the level and Pattern of expenditure?

Mark only one oval.

- Monetary policy
- Fiscal Policy
- Cash policy
- None of these

22. 14. _____ is responsible for presenting the Union Budget before the Parliament.

Mark only one oval.

- Prime Minister
- Finance Minister
- RBI Governor
- None of the above

23. 15. _____ is concerned with all current expenditure of the Govt. on administration.

Mark only one oval.

- Revenue expenditure
- Capital expenditure
- Total Expenditure
- None

24. 16. The Planning commission was set up in India in _____

Mark only one oval.

- 1947
- 1950
- 1951
- 1952

25. 17. Consumer Protection Act was came in to force _____.

Mark only one oval.

1985

1986

1999

1989

26. 18. -----consist of economic conditions, economic policies, industrial policies and economic system.

Mark only one oval.

Business environment

Economic Environment

Natural Environment

None of these

27. 19. ----- economy is not planned, controlled or regulated by the Govt.

Mark only one oval.

Closed Economy

Mixed Economy

Free market economy

None of these

28. 20. -----is the main aim of economic planning in India?

Mark only one oval.

- Economic Growth
- Industrial expansion
- Growth with social justice
- None of these

29. 21. -----is the apex body of the economic planning in India?

Mark only one oval.

- Planning Commission
- Parliament
- Supreme Court
- None of these

30. 22. The demand curve for a product will shift outwards to the right when

Mark only one oval.

- The price of a substitute good rise
- Consumer income fall
- Consumer expect the price of the good fall in the future
- The price of the product itself fall

31. 23. _____ is an example of a Primary form of Business activity.

Mark only one oval.

- Hair dressing
- Automobile production
- Forestry
- Banking

32. 24. Productivity is measured by -

Mark only one oval.

- The growth on Output of a firm
- The growth on Profit of a firm
- Total output/Total input
- Total amount of investments in capital goods

33. 25. The main objectives of macroeconomic policy is -

Mark only one oval.

- A high and stable level of employment
- A low and stable rate of inflation
- A stable and satisfactory rate of economy
- All of the above

34. 26. CSR is _____.

Mark only one oval.

- The same as business ethics
- A theory about ethics
- The integration of social and environmental concern in the daily business of the firm
- The title of a Govt. Committee

35. 27. What does the PPP or P3 initiative refer to -

Mark only one oval.

- Public policy papers
- Personal Production Proposal
- Private Procurement
- Public Private Partnership

36. 28. Which of the following economists is regarded as having developed the theory of comparative Advantage?

Mark only one oval.

- Adam Smith
- David Rechardo
- Joseph stiglitz
- Amartya Sen

37. 29. What is most often used in combination with some other techniques?

Mark only one oval.

- Equipment Simulator
- In Basket Technique
- Behavior Modeling
- Role Playing

38. 30. Which of the following is a technique for “On The Job Training”?

Mark only one oval.

- Job Instruction Technique
- Sensitivity Training
- Simulation Exercises
- Transactional Analysis

39. 31. In this method of training, an effort is made to expose participants to concepts and theories, basic principles, and pure and applied knowledge in any subject area.

Mark only one oval.

- Experiential Methods
- Knowledge based Methods
- Simulation Methods
- Mentoring

40. 32. Globalization refers to

Mark only one oval.

- A more integrated and interdependent world
- Lower income world wide
- Less foreign trade and investment
- Global warming

41. 33. Which one of the following is a pull factor in emigration?

Mark only one oval.

- Political oppression
- Job Opportunities
- Food shortage
- War

42. 34. Which of the following do not facilitate globalization?

Mark only one oval.

- Improvements in communication
- Barriers to trade and investment
- immigration control
- Removal of control on movements of capital across borders.

43. 35. An environment which is increasingly complex and turbulent displays -

Mark only one oval.

- More orderly competition
- More predictable demand
- A reduced risk of product obsolescence
- Increased speed of innovation

44. 36. Which of the following is not a business opportunity generated by globalization?

Mark only one oval.

- Access to low-cost labour
- Cheap international transport
- Currency crisis
- Less stringent regulations of the Business Environment

45. 37. PESTLE is an analytical tool which helps to undertake?

Mark only one oval.

- An internal analysis
- An external analysis
- A competitor analysis
- A strategic analysis

46. 38. To determine a country's attractiveness to business require -

Mark only one oval.

- An analysis of the competitive environment
- An assessment of the political and financial risks of doing business in that country
- A detailed analysis of elements in the macro environment
- All of these

47. 39. Secondary screening involves -

Mark only one oval.

- An external environmental analysis
- Risk analysis
- An external environment analysis and risk analysis
- A competitor analysis

48. 40. Which bank is called the Central Bank?

Mark only one oval.

- RBI
- SBI
- IDBI
- ICICI

49. 41. In this type of economic system, the Govt. intervention is maximum

Mark only one oval.

- Free enterprise economy
- Socialist economy
- Mixed economy
- None of these

50. 42. India adopts _____ economy.

Mark only one oval.

- Social
- Capitalist
- Mixed
- None of these

51. 43. _____ economic system is known as 'Laissez faire'?

Mark only one oval.

- Capitalist
- Social
- Mixed
- None of these

52. 44. The Sale of Sub - standard and hazardous goods under defined conditions constitute -

Mark only one oval.

- Restrictive Trade Practice
- Unfair Trade Practice
- MRTP
- None of these

53. 45. In this type of economic system, the Govt. intervention will be absent

Mark only one oval.

- Free enterprise economy
- Socialist economy
- Mixed economy
- None of these

54. 46. India follows -----economic system.

Mark only one oval.

- Social
- Capitalist
- Mixed
- None of these

55. 47. When was the first industrial policy of India announced?

Mark only one oval.

- April 6 1948
- April 9 1948
- March 6 1948
- April 10 1947

56. 48. _____ announced the Industrial policy of India for the first time.

Mark only one oval.

- Ambedkar
- Subhash Chandra Bose
- Gandhiji
- Nehru

57. 49. The industrial policy resolution of 1948 aimed at acceleration of ----- of the Country.

Mark only one oval.

- Agricultural development
- Industrial development
- Infrastructural development
- None of these

58. 50. _____ Industrial Policy Resolution (IPR) is known as Economic Constitution of India.

Mark only one oval.

IPR 1956

IPR 1976

IPR 1964

IPR 1948

59. 51. Which govt. announced the IP of 1980?

Mark only one oval.

Congress

Janatha

BJP

UPA

60. 52. EPZ stands for -----

Mark only one oval.

Export Processing Zone

Export Promotion Zone

External Promotion zone

None of these

61. 53. -----concerned with the obligation and duties of business to the society?

Mark only one oval.

- Social responsibility
- Status
- Authority
- None of these

62. 54. -----is a social movement seeking to augment the rights and powers of buyers?

Mark only one oval.

- Consumer movement
- Consumerism
- Flows
- None of these

63. 55. _____ type of securities are bought and sold in open market operation.

Mark only one oval.

- Initial securities
- Private Securities
- Govt. securities
- None of these

64. 56. The Union budget of the coming financial year presented to the parliament on -

Mark only one oval.

- Last working day of February
- First working day of February
- March first week
- Last working day of March

65. 57. Which item of the budget is concerned with the current expenditure of Govt. on administration?

Mark only one oval.

- Capital expenditure
- Revenue expenditure
- Deferred expenditure
- None of these

66. 58. External Environment of Business is -----

Mark only one oval.

- Physical
- Demographical
- Economic
- All of these

67. 59. Which is includes in Physical Environment?

Mark only one oval.

- Climate
- Water
- Natural Resources
- All of these

68. 60. Which of the following is not an essential feature of social environment?

Mark only one oval.

- Competitiveness
- Respect for the individual
- Better quality of life
- Bailment

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