

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - --Drug Store & Business Management

Course Code - 2.5T

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- Bachelor of Pharmacy
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- Bachelor of Physiotherapy
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- Dip.CSE
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- PGDHM
- MBA
- M.SC.(BT)
- M.TECH(CSE)
- LLM
- M.A.(JMC)
- M.A.(ENG)
- M.SC.(MATH)
- M.SC.(MB)
- MCA
- M.SC.(MSJ)
- M.SC.(AM)
- M.SC.CS)
- M.SC.(ANCS)
- M.SC.(MM)
- B.A.(Eng)

Answer all the questions. Each question carry one mark.

9. 1. The term 'transactions' in business refers to:

Mark only one oval.

- Exchange of goods
- Goods and services
- Transfer of goods
- Goods and sale

10. 2. Poultry farms comes under:

Mark only one oval.

- Extractive industries
- Manufacturing industries
- Genetic industries
- Construction industries

11. 3. Types of retailership of street vendor is:

Mark only one oval.

- Small scale fixed retailer
- Large scale retailer
- Itinerant retailer
- Pertinent retailer

12. 4. A location which attracts customers for shopping may be termed as:

Mark only one oval.

- Interceptive location
- Suscipient location
- Generative location
- Geographic location

13. 5. Items which constitute 60-70% of total inventory and require 20% of the total investment on inventories comes under:

Mark only one oval.

- C class items
- D class items
- A class items
- B class items

14. 6. Safety stock is used:

Mark only one oval.

- For protection of stores from fire or thefts
- As an insurance claim during emergency
- For emergency to meet unforeseen demands
- To increase the market value of product

15. 7. After passing Diploma in Pharmacy part II the candidate has to undergo practical training of:

Mark only one oval.

- 400 hrs
- 600 hrs
- 500 hrs
- 450 hrs

16. 8. 'Pooled commission' means

Mark only one oval.

- Share of commission on total profit
- Equal share of commission on total sale
- Equal share of commission on local sale
- Straight salary plus bonus on sale

17. 9. Uniform parts of a loan raised by a company are known as:

Mark only one oval.

- Public deposits
- Equity shares
- Debentures
- Borrowed capital\

18. 10. The bank deposits which serve as the principle medium of 'circulation medium of exchange' comes under:

Mark only one oval.

- Fixed deposits
- Cumulative deposits
- Current deposits
- Recurring deposits

19. 11. Debit what comes in and credit what goes out is a basic principle of:

Mark only one oval.

- Real account
- Nominal account
- Personal account
- Personal and nominal account

20. 12. Which one of the following disobeys the rules for writing different accounts:

Mark only one oval.

- Increases in assets are debited, decreases in assets are credited
- Increases in equities are credited, decreases in equities are debited
- Increases in liabilities are debited and decreases are recorded on credit side
- Increases in expenses/looses are recorded on the debit side and decreases on credit side

21. 13. Repayment of loan debited in current account by bank if recorded through journal, which of the following is correct:

Mark only one oval.

- Loan account is credited
- Bank account is debited
- Loan account is debited
- None of these

22. 14. Plant and machinery will appear on:

Mark only one oval.

- Credit side of balance sheet
- Debit side of profit and loss account
- Debit side of balance sheet
- Credit side of profit and loss account

23. 15. Patent, copyright, trademarks comes under:

Mark only one oval.

- Current assets
- Intangible assets
- Tangible assets
- Miscellaneous assets

24. 16. The business financial year generally ends on:

Mark only one oval.

- March 31st
- December 31st
- March 31st or December 31st
- July 31st

25. 17. A leader who permits the members of the group to do whatever they want to do may be classified into:

Mark only one oval.

- Democratic leader
- Laissez-Faise leader
- Herzberg leader
- Social leader

26. 18. The exchange of goods between foreign producers and foreign consumers comes under:

Mark only one oval.

- Import and export trade
- Import trade
- Entrepot trade
- External trade

27. 19. The buying and selling of pharmaceutical items for making profit is called:

Mark only one oval.

- Trading
- Commerce
- Direct service
- Miscellaneous

28. 20. Industry creates:

Mark only one oval.

- Time utility
- Need
- Place utility
- None of these

29. 21. Warehousing is done to save:

Mark only one oval.

- Time
- Place
- Labour requirements
- Cost

30. 22. The minimum number of directors in a private limited company:

Mark only one oval.

- 3
- 4
- 2
- 5

31. 23. The maximum number of members in public limited company is:

Mark only one oval.

- 20
- 30
- 50
- unlimited

32. 24. The oldest form of business organization is:

Mark only one oval.

- Joint stock company
- Partnership
- Sole proprietorship
- All of these

33. 25. Retailers have direct link with:

Mark only one oval.

- Wholesalers
- Manufacturers
- Consumers
- All of these

34. 26. Indian Contract Act was passed in:

Mark only one oval.

1872

1972

1992

1892

35. 27. Price of a drug depends upon:

Mark only one oval.

Cost of raw material

Govt. Regulations

Its consumption

All of these

36. 28. Selection of a drug store site depends upon:

Mark only one oval.

Cash in hand

Hospital proximity

All of these

Hygenicity of place

37. 29. Alpha numerical codification is suitable for a:

Mark only one oval.

- Small scale organization
- Medium scale organization
- Large scale organization
- All of these

38. 30. The layout of drug store depends upon:

Mark only one oval.

- Pharmacist/proprietor
- Availability of space
- Rules specified in Schedule 'N'
- All of these

39. 31. Which of the following levels help to control excessive investment in inventories:

Mark only one oval.

- Minimum level
- Recording level
- Maximum level
- Average stock

40. 32. V.E.D. analysis is based on

Mark only one oval.

- Unit price material
- Storage value of material
- Consumption value of material
- All of these

41. 33. Which of the method of advertisement is suitable for uneducated media?

Mark only one oval.

- Magazine
- Newspaper
- Audio .visual
- Any one of these

42. 34. Which of these data of marketing research is more reliable

Mark only one oval.

- Secondary data
- Both primary data secondary data
- Primary data
- None of these

43. 35. Induction training is meant for

Mark only one oval.

- Existing employees
- None of the above
- New employees
- All of these

44. 36. Bank provide finance to business for

Mark only one oval.

- Long term
- Short term
- Any of these
- Medium term

45. 37. Shareholders are

Mark only one oval.

- Creditors
- Managers
- Owners
- Any of these

46. 38. The liability of Anil is rs 50,000 and owners' equity is Rs 40,000. The assets of business are

Mark only one oval.

- Rs 50,000
- Rs 10,000
- Rs 90,000
- Rs 40,000

47. 39. Each transaction has double effect is showed by

Mark only one oval.

- Realization concept
- Cost concept
- Dual- aspect concept
- Money measurement concept

48. 40. Drug samples worth Rs 5,000 were distributed to physicians. The amount should be debited to

Mark only one oval.

- Sales account
- Sample account
- Advertisement account
- None of these

49. 41. Repairs made to tableting machine amounting to Rs. 5,000 should be charged to

Mark only one oval.

- Maintenance account
- Machinery account
- Bank account
- Any one of these

50. 42. The explanation of a journal is known as

Mark only one oval.

- Data
- Particulars
- Journal entry
- Narration

51. 43. Number of columns in a journal is

Mark only one oval.

- Two
- Three
- Four
- Five

52. 44. The transaction are recorded in ledger

Mark only one oval.

- Year wise
- Month wise
- Data wise
- Account wise

53. 45. A ledger contains

Mark only one oval.

- Personal accounts
- Real accounts
- Nominal accounts
- All of these

54. 46. The process of transferring debits and credits from journal to ledger accounts is called:

Mark only one oval.

- Posting
- Balancing
- Recording
- Totaling

55. 47.Trial balance is prepared from

Mark only one oval.

- Journal
- Ledger
- Cash book
- Subsidiary book

56. 48. A trial balance is an

Mark only one oval.

- Account
- Statement
- Subsidiary book
- Schedule

57. 49. Cash book is a

Mark only one oval.

- Memorandum book
- Secondary book
- Principal book
- All of these

58. 50. Granulator purchased on credit will be recorded in:

Mark only one oval.

- Purchases book
- Journal proper
- Sales book
- Cash book

59. 51. Salaries outstanding given in the trial balance is recorded in the

Mark only one oval.

- Trading account
- Balance sheet
- P/L account
- None of these

60. 52. Direct expenses concerned with business are transferred to

Mark only one oval.

- Balance sheet
- Trial balance
- Trading account
- Profit and loss account

61. 53. In fund flow statement in term 'fund' means

Mark only one oval.

- Cash
- Current assets
- Current liabilities
- Current liabilities - Current assets

62. 54. Financial statement records :

Mark only one oval.

- Qualitative factors
- Quantitative factors
- Money transaction
- All of these

63. 55. Current ratio is

Mark only one oval.

- Balance sheet ratio
- Profit and loss ratio
- Combined ratio
- None of these

64. 56. A budget is a

Mark only one oval.

- Financial statement
- Quantitative statement
- A report only
- Any of these

65. 57. The maximum number of partners allowed in general business is:

Mark only one oval.

- 10
- 20
- 50
- 100

66. 58. The process that creates changes in behavior is called_____

Mark only one oval.

- Selective adaptation
- Learning
- Involvement
- Attitude adjustment

67. 59. ____ refers to the process of identifying and attracting job seekers so as to build a pool of quality job applicants

Mark only one oval.

- Recruitments
- selection
- Training
- None of these

68. 60. Assignments of work to a subordinate means

Mark only one oval.

- Delegation
- Promotion
- Delegation & Promotion
- None of these

69. 61. Training is an organized activity by which people learn and acquire a

Mark only one oval.

- New skill
- Knowledge
- New skill & Knowledge
- None of these

70. 62. Second stage in the life cycle of products is ____

Mark only one oval.

- Introduction
- Growth
- Decline
- Maturity

71. 63. Marketing mix involves group of ingredients into the catagories

Mark only one oval.

- Product
- Price
- Place
- All of them

72. 64. Legally prectected brand name is called ____

Mark only one oval.

- Trademark
- Copyright
- Trademark & Copyright
- None of these

73. 65. Marketing is science and art of exploring, creating and delivering value to satisfy needs of _____

Mark only one oval.

- Customer
- Retailer
- Wholesaler
- Manufacturer

74. 66. Which of the following are sources of recruitment?

Mark only one oval.

- Journal ads
- Newspaper ads
- Campus interviews
- All of these

75. 67. An ultimate consumer is one who

Mark only one oval.

- Buys products from a retailers for personal use
- Buys products to sell to others
- Sells products to retail sellers
- None of these

76. 68. The acceptable ratio for net profit to net sales would be

Mark only one oval.

- 1% to 2 %
- 10% to 15%
- 5% to 7%
- 20% to 25%

77. 69. Financial statement record is

Mark only one oval.

- Money control
- Totaling
- Balancing
- Balance

78. 70. Which of the following categories indicates the use of drug is restricted during pregnancy

Mark only one oval.

- X
- H
- M
- T

79. 71. A budget is

Mark only one oval.

- Qualitative statement
- Quantitative statement
- Qualitative statement & Quantitative statement
- None of them

80. 72. Recruitment process considered as ____

Mark only one oval.

- Positive process
- Negative process
- Neutral process
- None of them

81. 73. Fixed rate of dividend is given to ____

Mark only one oval.

- Preference shareholders
- savings account holder
- Current accounts holder
- All of them

82. 74. ___ is the process allowing the employees to change the nature of job periodically.

Mark only one oval.

- Job Enlargement
- Job enrichment
- Job Analysis
- Job rotation

83. 75. ___ is used to identify gap in employee training and related training needs

Mark only one oval.

- Human Resource Planning
- Strategic HRM
- Training Need Analysis
- Assessment Centre

84. 76. ___ are the written records which clearly specifies the personal attributes required to perform a job.

Mark only one oval.

- Job evaluation
- Job design
- Job description
- Job specification

85. 77. ___ is the method of analyzing and understanding interpersonal behavior.

Mark only one oval.

- Personality Test
- Transactional Analysis
- Social Test
- Sensitivity Analysis

86. 78. Which one of the following is true with regards to cash discount?

Mark only one oval.

- It is discount on prompt payment
- It is discount on price at sales
- It is a discount given in cash
- It is a reduction in face value

87. 79. The process that creates changes in behavior is called _____

Mark only one oval.

- Selective adaptation
- Learning
- Involvement
- Attitude adjustment

88. 80. Real account is used to record

Mark only one oval.

- Gain's and losses
- Debtor and creditor
- Commodities
- All of these

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