

# Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - – Macro Economics

Course Code - BBA401

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Answer all the questions. Each question carry one mark.

9. 1. The state of the economy when people are willing to work but they have no work is known as

*Mark only one oval.*

- Depression
- Recession
- Expansion
- Unemployment

10. 2. A country which is well endowed with capital as compared to labour is called

*Mark only one oval.*

- capital abundant country
- labour abundant country
- raw material abundant country
- All of these

11. 3. Mention the year when the Universal Declaration of Human Rights mentioned Health as a part of the Right to an adequate standard of living

*Mark only one oval.*

- 1948
- 1970
- 1989
- 1990

12. 4. Which Development Goal emphasized on Improved Nutrition , Healthy Life for all and availability and Sustainable Management of Water and Sanitation as its critical components?

*Mark only one oval.*

- Sustainable Development Goals (2015)
- Cultural Development
- Economic and Social Development
- Political Development

13. 5. The minimum reserve deposit ratio are stipulated from time to time in India by the

*Mark only one oval.*

- RBI
- SEBI
- SBI
- FCI

14. 6. To compute updated cast of a boiler of the same capacity in the power plant we use

*Mark only one oval.*

- per unit model
- segmentation model
- cost index model
- None of these

15. 7. Single Seller

*Mark only one oval.*

- Monopoly
- Oligopoly
- Perfect Competition
- Monopsony

16. 8. The long run average cost curve is

*Mark only one oval.*

- W Shaped
- V shaped
- Dome Shaped
- U shaped

17. 9. When  $AC=MC$

*Mark only one oval.*

- AC is minimum
- MC is minimum
- AC is maximum
- TC is minimum

18. 10. If  $TC = 10Q + 40$  then  $MC =$

*Mark only one oval.*

- 10
- 12
- 15
- 17

19. 11. The concept of Merit Good was given by

*Mark only one oval.*

- Richard Musgrave
- Adam Smith
- Alfred Marshall
- J.S. Mill

20. 12. This is a type of banking service provided to unemployed or low-income individuals or groups who otherwise would have no other access to financial services.

*Mark only one oval.*

- Gold Loan
- Microfinance
- Land Lease
- Credit Card

21. 13. Bombay Stock Exchange (BSE) partners with which bank, to empower Small and Medium Enterprises?

*Mark only one oval.*

- HDFC
- ICICI
- Yes Bank
- AXIS



22. 14. A bank is called as —Scheduled Bank when

*Mark only one oval.*

- Its business has crossed Rs. 1000 crore mark
- It is included in the second Schedule of the RBI Act
- Its branch network is over 100
- None of these

23. 15. Foodgrains in India are canalized by

*Mark only one oval.*

- FCI
- BCCI
- FBI
- CBI

24. 16. Fiscal policy Monetary policy and Foreign policy determines the

*Mark only one oval.*

- Legal environment
- Economic environment
- Social environment
- Political environment

25. 17. What is the main objective of IRDA Regulations 2000?

*Mark only one oval.*

- To earn for the Government
- Protection of policyholder and development of orderly growth of insurance business
- Protection of insurance intermediaries
- Protection of Insurance Company

26. 18. Data analysed from 32 countries, constituting about 52% of the world's population, and reported in , shows that women contribute around US\$3 trillion in healthcare annually.

*Mark only one oval.*

- UNO
- ILO
- UNICEFF
- the Lancet Commission on Women and Health

27. 19. Stackelberg's duopoly model is an example of

*Mark only one oval.*

- Non- Collusive Oligopoly
- Price Leadership
- Output Leadership
- Cartel

28. 20. Inflation is everywhere and always a monetary phenomenon is the famous comment of

*Mark only one oval.*

- Dr. Amarty Sen
- Jawaharlal Nehru
- M Visvesvarya
- Milton Friedman

29. 21. Which of the following is not an objective of taxation?

*Mark only one oval.*

- to reduce disparities in income
- to collect revenue from the government
- to control inflation
- to promote certain sectors of the economy

30. 22. Inflation Stage II is known as

*Mark only one oval.*

- hyper inflation
- Crawling Inflation
- Galloping Inflation
- Walking Inflation

31. 23. Inflation Stage III is known as

*Mark only one oval.*

- hyper inflation
- Crawling Inflation
- Galloping Inflation
- Walking Inflation

32. 24. An approach to the study of the economy that emphasizes on institutions and social classes is known as

*Mark only one oval.*

- Biology
- Political Economy
- Sociology
- Civics

33. 25. This policy, general objectives that guide the activities and relationships of one state in its interactions with other states. The development of this policy is influenced by domestic considerations, the policies or behaviour of other states, or plans to advance specific geopolitical designs.

*Mark only one oval.*

- Fiscal Policy
- Liquidity trap
- Monetary Policy
- Foreign Policy

34. 26. Whose signature do you find to be there in printed notes of India?

*Mark only one oval.*

- Governor of RBI
- Finance Minister of the State
- Finance Minister of the Country
- CAG

35. 27. This type of trade agreement confers favored trading status between two nations. By giving them access to each other's markets, it increases trade and economic growth. The terms of the agreement standardize business operations and level the playing field.

*Mark only one oval.*

- A bilateral trade agreement
- Trade Policy
- Monetary Policy
- Foreign Policy

36. 28. This treaty is a bilateral or multilateral agreement according to international law to form a free-trade area

*Mark only one oval.*

- A bilateral trade agreement
- Regional trading agreements
- Free trade agreements
- Multilateral trade agreement

37. 29. Objectives of SAARC are as follows

*Mark only one oval.*

- Respect for the principles of sovereign equality, territorial integrity, political independence, non-interference in the internal affairs of other States and mutual benefit
- Such cooperation shall not be a substitute for bilateral and multilateral cooperation but shall complement them
- Such cooperation shall not be inconsistent with bilateral and multilateral obligations.
- All of these

38. 30. The hypothesis that states that wages at least in some markets are decided in a way i.e not market clearing is known as

*Mark only one oval.*

- Efficiency Wage Hypothesis
- Short Run Hypothesis
- Labour productivity wage
- Life expectancy

39. 31. OPEC is a cartel which is the association of the countries of

*Mark only one oval.*

- South East Asia
- East Asia
- South Asia
- Middle East

40. 32. Who conducted the social audit in India for the first time?

*Mark only one oval.*

- M S Swaminathan
- JRD Tata
- Relaince
- Mittal

41. 33. Minimum how many days of guarantee wage employment in a financial year does MGNREGA aim to provide?

*Mark only one oval.*

- 100
- 120
- 123
- 124

42. 34. Indian Economy prior to the 1990's was following the policy of

*Mark only one oval.*

- Import Substitution
- Export Promotion
- Import Promotion
- Export substitution

43. 35. Holdings of liquid assets which can be sold or encashed on short notice and often removed from the country is known as

*Mark only one oval.*

- White Money
- Hot money
- Cold Money
- Black Money

44. 36. The Phillips Curve is a trade off between unemployment and

*Mark only one oval.*

- inflation
- wage rate
- interest rate
- price level

45. 37. The minimum reserve deposit ratio of the banking system is determined from time to time by the

*Mark only one oval.*

- RBI
- FBI
- CBI
- FCI



46. 38. The book 'Planned Economy for India' was written by which of the following author?

*Mark only one oval.*

- Dr. Amarty Sen
- Jawaharlal Nehru
- M Visvesvarya
- Indira Gandhi

47. 39. The rate of change of savings with income is known as

*Mark only one oval.*

- Marginal propensity to consume
- Marginal rate of transformation
- Marginal propensity to save
- Marginal rate of substitution

48. 40. The author of the book "Argumentative Indian"

*Mark only one oval.*

- Adam Smith
- Dr Amartya. Sen
- J.Keynes
- Michael Jordan

49. 41. The full form of SLR is

*Mark only one oval.*

- Statutory Liquidity Ratio
- State Ratio Analysis
- Cash Reserve Ratio
- State Reverse Repo Rate

50. 42. Inflation Stage IV is known as

*Mark only one oval.*

- hyper inflation
- Crawling Inflation
- Galloping Inflation
- Walking Inflation

51. 43. The envelope curve is the other name of----- in industrial management.

*Mark only one oval.*

- SAC
- LAC
- AFC
- ATC

52. 44. The persistent rise in price level is known as

*Mark only one oval.*

- Inflexion
- Inflation
- Depression
- Recession

53. 45. R and D planning is a ----- decision.

*Mark only one oval.*

- Tactical
- Operational
- Strategic
- None of the above

54. 46. An example of Cooperative Duopoly is

*Mark only one oval.*

- Tata Sky
- CESE
- Coco Cola Pepsi
- SEBI

55. 47. This is a market structure where the monopolist charges different prices from different consumers or charges different prices on different units sold to the same consumer

*Mark only one oval.*

- Barometric Price Leadership
- Discriminating monopoly
- Organizational Leadership
- Dominant Price Leadership

56. 48. Find FC if  $C=15Q+560$

*Mark only one oval.*

- 20
- 120
- 500
- 560

57. 49. Among the factors of production which one is called a catalytic agent

*Mark only one oval.*

- Entrepreneurship
- Capital
- Land
- labour

58. 50. Find VC if  $C=12Q+200$

*Mark only one oval.*

- Q
- 12
- 12Q
- 200

59. 51. When  $G=T$  then the budget is called

*Mark only one oval.*

- Surplus
- Balanced
- Deficit
- Fluctuating

60. 52. The shape of the total product curve is

*Mark only one oval.*

- concave
- convexo concave
- convex
- horizontal

61. 53. if there is excess demand then price

*Mark only one oval.*

- rises
- falls
- remains constant
- fluctuates

62. 54. Factors Causing Oligopoly

*Mark only one oval.*

- Huge capital investment
- Economies of large scale production
- Mergers
- All of these

63. 55. The demand for a product refers to

*Mark only one oval.*

- Price of the product
- expenditure on the product
- quantity demanded of an product
- All of these

64. 56. If an indifference curve is concave to the origin it shows

*Mark only one oval.*

- IRS
- constant utility
- increasing MRS
- None of these

65. 57. The actual expenditure incurred by a firm to purchase or hire the inputs

*Mark only one oval.*

- Variable cost
- Explicit cost
- Implicit Cost
- Fixed cost

66. 58. In a Cobb Douglas Production Function if the value of  $a+b = 1$

*Mark only one oval.*

- IRS
- CRS
- DRS
- MRS

67. 59. The long run average cost is derived from

*Mark only one oval.*

- MC
- Future Cost
- short run average cost
- LAC

68. 60. Long run is a period of time in which

*Mark only one oval.*

- All resources are fixed
- the level of output is fixed
- the size of the production plant is variable
- Some resources are fixed and others are variable

69. 61. Land possesses which of the following qualities

*Mark only one oval.*

- free gift of nature
- fixed in supply
- not created by human effort
- All of these



70. 62. If  $Q=500-5P$  then QD at  $P=15$

*Mark only one oval.*

324

360

425

440

71. 63. Ceterius Paribus mean

*Mark only one oval.*

other things remaing constant

mean constant

variance constant

fluctuating mean

72. 64. Car and petrol are

*Mark only one oval.*

substitutes

complements

inferior

necessity

73. 65. These curves are derived from income-consumption curves

*Mark only one oval.*

- MR curve
- TP Curve
- Engel's curve
- MC Curve

74. 66. SMI stands for

*Mark only one oval.*

- 2
- 4
- 6
- 7

75. 67.  $TC=200+5Q$  then  $FC =$

*Mark only one oval.*

- 2Q
- 5Q
- 100
- 200

76. 68. Which of the following is rectangular hyperbola?

*Mark only one oval.*

TFC

AR

AFC

MC

77. 69. Find FC if  $C=12Q+50$

*Mark only one oval.*

50

245

600

700

78. 70. The Central Monetary Authority of India is

*Mark only one oval.*

SBI

CBI

RBI

RRB

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