Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021

Course Name - –Engineering Economics and Industrial Management
Course Code -HSMC(ECE)401

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◯ M.SC.(ANCS)

◯ M.SC.(MM)

◯ B.A.(Eng)

Answer all the questions. Each question carry one mark.

9.   1.Land possesses which of the following qualities

Mark only one oval.

◯ free gift of nature

◯ fixed in supply

◯ not created by human effort

◯ all the above

10. 2. Total Revenue is

Mark only one oval.

⬭ PC

⬭ SQ

⬭ PQ

⬭ MC

11. 3. If Q=500-5P then Price to sell 200 units

Mark only one oval.

⬭ 32

⬭ 60

⬭ 45

⬭ 68

12. 4. Ceterius Paribus mean

Mark only one oval.

⬭ other things remaing constant

⬭ mean constant

⬭ variance constant

⬭ fluctuating mean

13. 5. Car and petrol are

Mark only one oval.

○ substitutes

○ complements

○ inferior

○ necessity

14. 6.The equation of budget line M=xPx+yPy here Py is the

Mark only one oval.

○ Price of commodity X(Px)

○ Price of Commodity R(Pr)

○ Price of Commodity Y(Py)

○ Money Income M

15. 7.The slope of the budget line is called

Mark only one oval.

○ wage rental ratio

○ cost ratio

○ benefit ratio

○ price ratio

16.   8.The market demand curve is 500-200P and the market supply curve is -200+150P then the market Price is

Mark only one oval.

○ 4

○ 2

○ 6

○ 7

17.   9. If M=xPx +yPy and M=200 Px=20 x=5 Py=25 then y=?

Mark only one oval.

○ 4

○ 6

○ 5

○ 3

18.   10.The market demand curve is 500-200P and the market supply curve is -200+150P then the Quantity is

Mark only one oval.

○ 150

○ 200

○ 340

○ 100

19. 11. Which of the following is rectangular hyperbola?

Mark only one oval.

◯ TFC

◯ AR

◯ AFC

◯ MC

20. 12.Find MC if C=12Q+230

Mark only one oval.

◯ 230

◯ 12

◯ 12Q

◯ Q

21. 13.The Central Monetary Authority of India is

Mark only one oval.

◯ SBI

◯ CBI

◯ RBI

◯ RRB

22.   14.Find VC if C=12Q+200

Mark only one oval.

◯ 12Q

◯ 200

◯ 12

◯ Q

23.   15. The persistent rise in price level due to shocks generated within the demand system

Mark only one oval.

◯ Inflexion

◯ Recession

◯ Inflation

◯ Depression

24.   16. When G=T then the budget is called

Mark only one oval.

◯ Surplus

◯ Balanced

◯ Deficit

◯ Fluctuating

25.   17. The shape of the total product curve is

Mark only one oval.

◯ concave

◯ convexo concave

◯ convex

◯ horizontal

26.   18.If there is excess supply then price

Mark only one oval.

◯ falls

◯ rises

◯ constant

◯ fluctuates

27.   19. Factors Causing Oligopoly

Mark only one oval.

◯ Huge capital investment

◯ Economies of large scale production

◯ Mergers

◯ all the above

28.   20. The minimum reserve deposit ratio are stipulated from time to time in India by the

Mark only one oval.

◯ RBI

◯ SEBI

◯ SBI

◯ FCI

29.   21. To compute updated cast of a boiler of the same capacity in the power plant we use

Mark only one oval.

◯ per unit model

◯ segmentation model

◯ cost index model

◯ none of the above

30.   22. IF TR= 5Q+100 the MR=

Mark only one oval.

◯ 5

◯ 5Q

◯ 100

◯ 10

31.   23. The envelope curve is the other name of------ in industrial management.

Mark only one oval.

( ) SAC

( ) LAC

( ) AFC

( ) ATC

32.   24. Globalization lead to

Mark only one oval.

( ) immobility of labour

( ) immobility of capital

( ) restriction of International trade

( ) non of the above

33.   25.Calculate the average fixed cost (AFC), for a level of production Q = 20, knowing that the total cost function is: TC = 200 + 3Q

Mark only one oval.

( ) 10

( ) 200

( ) 20

( ) 2Q

34.   26.R and D planning is a -------------- decision.

Mark only one oval.

⬭ Tactical Decision

⬭ Operational Decision

⬭ Strategic Decision

⬭ none of the above

35.   27. An example of Cooperative Duopoly is

Mark only one oval.

⬭ Tata Sky

⬭ CESE

⬭ Coco Cola Pepsi

⬭ SEBI

36.   28. An example of Non -Cooperative Duopoly is

Mark only one oval.

⬭ Indian Railway

⬭ Coco Cola Pepsi

⬭ Tata Sky

⬭ Maruti Suzuki

37. 29.This is a market structure where the monopolist charges different prices from different consumers or charges different prices on different units sold to the same consumer

Mark only one oval.

- Barometric Price Leadership
- Discriminating monopoly
- Organizational Leadership
- Dominant Price Leadership

38. 30.Among the factors of production which one is called a catalytic agent

Mark only one oval.

- Entrepreneurship
- Capital
- Land
- labour

39. 31.Textile units in Ahmedabad,Leather units in Agra, software in Noida. The units in this places are said to be enjoying

Mark only one oval.

- Economies of Concentration
- Economies of division of labour
- Economies of Large Scale
- Economies of R and D

40.   32. The demand for a product refers to

Mark only one oval.

⊙ Price of the product

⊙ expenditure on the product

⊙ quantity demanded of an product

⊙ all the above

41.   33.If an indifference curve is concave to the origin it shows

Mark only one oval.

⊙ IRS

⊙ constant utility

⊙ increasing MRS

⊙ none of these

42.   34. In the equation of the budget line M=xPx+yPy M is the

Mark only one oval.

⊙ Money Income of the consumer

⊙ Price of commodity y

⊙ Price of commodity x

⊙ None of these

43. 35. In a Cobb Douglas Production Function the value of constant A increases it represents

Mark only one oval.

- ( ) Improvement of technology
- ( ) Degradation of technology
- ( ) Improvement of factor combination
- ( ) improvement of product prices

44. 36.In a Cobb Douglas Production Function if the value of a+b =1

Mark only one oval.

- ( ) IRS
- ( ) CRS
- ( ) DRS
- ( ) MRS

45. 37. Interest on borrowed capital can be called

Mark only one oval.

- ( ) Variable cost
- ( ) Fixed Cost
- ( ) Marginal Cost
- ( ) Opportunity Cost

46. 38.IF w=100 and L=5 and K=2 and r =2000 then.

Mark only one oval.

- ⬭ C=4500
- ⬭ C=3500
- ⬭ C=2500
- ⬭ C=4000

47. 39. Long run is a period of time in which

Mark only one oval.

- ⬭ All resources are fixed
- ⬭ the level of output is fixed
- ⬭ the size of the production plant is variable
- ⬭ Some resources are fixed and others are variable

48. 40.Q = ALαKβ

Mark only one oval.

- ⬭ Endogeneous Growth function
- ⬭ Solow Equation
- ⬭ Eulers Rule
- ⬭ Cobb Douglas Production Function

49. 41. Kinked Demand curve is known as the

Mark only one oval.

◯ Pigou Effect

◯ Sweezy's Model

◯ Stackelberg's Model

◯ All the above

50. 42.Stackelberg's duopoly model is an example of

Mark only one oval.

◯ Non- Collusive Oligopoly

◯ Price Leadership

◯ Output Leadership

◯ Cart

51. 43. A product that functions well and is easy to make, but is-----------by no one is of no avail

Mark only one oval.

◯ Rejected

◯ Accepted

◯ Wanted

◯ Innovation

52.   44.This is the process of converting an invention into some useful products which can satisfy human wants either directly or indirectly

Mark only one oval.

( ) Innovation

( ) Manufacture

( ) Design

( ) Rejection

53.   45. --------aims to have fewer choices of components and products that will be produced so that there is more focus on the production operations

Mark only one oval.

( ) Simplification

( ) Standardization

( ) New Product Development

( ) Design

54.   46. Which of the following are methods of credit control?

Mark only one oval.

( ) Margin money requirement

( ) Variable Reserve System

( ) Bank rate policy

( ) All the above

55.   47.FDI that involves construction of new plant rather than the purchase of an existing plant is known as

Mark only one oval.

( ) Green Field Investment

( ) Brown Field Investment

( ) Yellow Field Investment

( ) Red Field Investment

56.   48. The first public sector bank in India which obtained license for internet banking from RBI's

Mark only one oval.

( ) SBI

( ) PNB

( ) AXIS

( ) HDFC

57.   49. Good Governance has the following features

Mark only one oval.

( ) Accountable

( ) Transparent

( ) Equitable

( ) All the above

58.   50.The Phillips Curve is a trade of between unemployment and

Mark only one oval.

○ inflation

○ wage rate

○ interest rate

○ price level

59.   51. The Seventh five Year Plan covered the period from

Mark only one oval.

○ 1985-1990

○ 1980-1990

○ 1975-1978

○ 1890-1896

60.   52. Which one of the following Five year Plans recognized human development as the core of all development efforts?

Mark only one oval.

○ The Fourth Five Year Plan

○ The Eighth Five Year Plan

○ The Seventh Five Year Plan

○ The Third Five Year Plan

61. 53.The book 'Planned Economy for India' was written by which of the following author?

Mark only one oval.

◯ Dr. Amarty Sen

◯ Jawaharlal Nehru

◯ M Visvesvarya

◯ Indira Gandhi

62. 54. The state of the economy when people are willing to work but they have no work is known as

Mark only one oval.

◯ Recovery

◯ Recession

◯ Expansion

◯ Unemployment

63. 55.A country which is well endowed with capital as compared to labour is called

Mark only one oval.

◯ capital abundant country

◯ abour abundant country

◯ raw material abundant country

◯ All the above

64.　56. Mention the year when the Universal Declaration of Human Rights mentioned Health as a part of the Right to an adequate standard of living

Mark only one oval.

◯ 1948

◯ 1989

◯ 1990

◯ 1970

65.　57. Single Seller

Mark only one oval.

◯ Monopoly

◯ Oligopoly

◯ Perfect Competition

◯ Monopsony

66.　58. The long run average cost curve is

Mark only one oval.

◯ W Shaped

◯ V shaped

◯ Dome Shaped

◯ U shaped

67. 59.Macro environment relates to internal matters of business such as

Mark only one oval.

- ⬭ Size of the business
- ⬭ Policy relating to business
- ⬭ Products Produced
- ⬭ none of the above

68. 60.The National Audit Authority is controlled by

Mark only one oval.

- ⬭ Information and Broadcasting Minister
- ⬭ Comptroller and Auditor General
- ⬭ Finance Secretary
- ⬭ none of these

69. 61. The Mission seeks to provide effective health care to the rural populace throughout the country with special focus on the States and Union Territories (UTs), which have weak public health indicators and/or weak infrastructure.

Mark only one oval.

- ⬭ National Rural Health Mission (NHM)
- ⬭ National Health Mission (NHM)
- ⬭ Community Health Centres
- ⬭ All of these

70. 62. The full form of CRR is

Mark only one oval.

- ◯ Statutory Liquidity Ratio
- ◯ State Ratio Analysis
- ◯ Cash Reserve Ratio
- ◯ State Reverse Repo Rate

71. 63. Inflation is everywhere and always a monetary phenomenon is the famous comment of

Mark only one oval.

- ◯ Dr. Amarty Sen
- ◯ Jawaharlal Nehru
- ◯ M Visvesvarya
- ◯ Milton Friedman

72. 64. Birth rate is high as a consequence of

Mark only one oval.

- ◯ Wide spread illiteracy
- ◯ Early marriage
- ◯ Absence of knowledge of family planning
- ◯ all of these

73.   65. The Cash which is kept in the lockers of banks are known as

Mark only one oval.

◯ Liquid Cash

◯ Cold Money

◯ Hot Money

◯ Vault Cash

74.   66. This phase of the business cycle when demand stagnates such that Supply is greater than demand

Mark only one oval.

◯ Recovery

◯ Recession

◯ Expansion

◯ Depression

75.   67. The Cash which is used to carry out day to day transaction is known as

Mark only one oval.

◯ Liquid Cash

◯ Cold Money

◯ Hot Money

◯ Vault Cash

76.   68. Inflation Stage III is known as

Mark only one oval.

◯ hyper inflation

◯ Crawling Inflation

◯ Galloping Inflation

◯ Walking Inflation

77.   69. Who publish the Economy Survey of India?

Mark only one oval.

◯ Minister of Finance

◯ Minister of Home Affairs

◯ Minister Of Commerce and Industry

◯ None of these

78.   70. An instrument of demand management which seeks to influence the level of economic activity through control of taxation and government expenditure

Mark only one oval.

◯ Fiscal Policy

◯ Liquidity trap

◯ Monetary Policy

◯ Foreign Policy

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