

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - –Indian Economy

Course Code - BCM404

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Answer all the questions. Each question carry one mark.

9. 1. Death rate is high on account of

Mark only one oval.

- poverty
- primitive sanitation
- poor diet
- all of these

10. 2. The flexible Monetary targeting approach was followed by

Mark only one oval.

- Chakroborty Committee
- Sarkar Committee
- Mukherjee Committee
- Nag Committee

11. 3. The word budget is derived from

Mark only one oval.

- Greek
- Latin
- French
- German

12. 4. In India fiscal year ends on

Mark only one oval.

- 31st March
- 31st April
- 1st April
- 1st March

13. 5. Which of the following are methods of credit control?

Mark only one oval.

- Margin money requirement
- Variable Reserve System
- Bank rate policy
- All the above

14. 6. Good Governance has the following features

Mark only one oval.

- Accountable
- Transparent
- Equitable
- All the above

15. 7. The minimum reserve deposit ratio of the banking system is determined from time to time by the

Mark only one oval.

- RBI
- FBI
- CBI
- FCI

16. 8. The book 'Planned Economy for India' was written by which of the following author?

Mark only one oval.

- Dr. Amarty Sen
- Jawaharlal Nehru
- M Visvesvaraya
- Indira Gandhi

17. 9. What is meant by "Take off stage" in an economy?

Mark only one oval.

- It means steady growth begins
- it means economy is stagnant
- It means all controls are removed
- It means economy is about to collapse

18. 10. Investment and rate of interest are

Mark only one oval.

- Linear direct
- Parabolic
- Linear inverse
- Elliptical

19. 11. The rate of change of savings with income is known as

Mark only one oval.

- Marginal propensity to consume
- Marginal rate of transformation
- Marginal propensity to save
- Marginal rate of substitution

20. 12. The full form of SLR is

Mark only one oval.

- Statutory Liquidity Ratio
- State Ratio Analysis
- Cash Reserve Ratio
- State Reverse Repo Rate

21. 13. Inflation is everywhere and always a monetary phenomenon is the famous comment of

Mark only one oval.

- Dr. Amarty Sen
- Jawaharlal Nehru
- M Visvesvaraya
- Milton Friedman

22. 14. Which of the following is not an objective of taxation?

Mark only one oval.

- to reduce disparities in income
- to collect revenue from the government
- to control inflation
- to promote certain sectors of the economy

23. 15. The Cash which is kept in the lockers of banks are known as

Mark only one oval.

- Liquid Cash
- Cold Money
- Hot Money
- Vault Cash

24. 16. This phase of the business cycle when demand stagnates such that Supply is greater than demand

Mark only one oval.

- Recovery
- Recession
- Expansion
- Depression

25. 17. Inflation Stage II is known as

Mark only one oval.

- hyper inflation
- Crawling Inflation
- Galloping Inflation
- Walking Inflation

26. 18. Mention the year when the Universal Declaration of Human Rights mentioned Health as a part of the Right to an adequate standard of living

Mark only one oval.

- 1948
- 1989
- 1990
- 1970

27. 19. Which Development Goal emphasized on Improved Nutrition , Healthy Life for all and availability and Sustainable Management of Water and Sanitation as its critical components?

Mark only one oval.

- Sustainable Development Goals (2015)
- Cultural Development
- Economic and Social Development
- Political Development

28. 20. The minimum reserve deposit ratio are stipulated from time to time in India by the

Mark only one oval.

- RBI
- SEBI
- SBI
- FCI

29. 21. To compute updated cast of a boiler of the same capacity in the power plant we use

Mark only one oval.

- per unit model
- segmentation model
- cost index model
- none of the above

30. 22. Single Seller

Mark only one oval.

- Monopoly
- Oligopoly
- Perfect Competition
- Monopsony

31. 23. The long run average cost curve is

Mark only one oval.

- W Shaped
- V shaped
- Dome Shaped
- U shaped

32. 24. The envelope curve is the other name of----- in industrial management.

Mark only one oval.

- SAC
- LAC
- AFC
- ATC

33. 25. The persistent rise in price level is known as

Mark only one oval.

- Inflexion
- Inflation
- Depression
- Recession

34. 26. Calculate the average fixed cost (AFC), for a level of production $Q = 20$, knowing that the total cost function is: $TC = 200 + 3Q$

Mark only one oval.

- 10
- 200
- 20
- 2Q

35. 27. R and D planning is a ----- decision.

Mark only one oval.

- Tactical
- Operational
- Strategic
- none of the above

36. 28. The market created by a single buyer

Mark only one oval.

- Monopoly
- Money Market
- Monopsony
- oligopoly

37. 29. An example of Cooperative Duopoly is

Mark only one oval.

- Tata Sky
- CESE
- Coco Cola Pepsi
- SEBI

38. 30. In Economics which of the following would not be treated as capital?

Mark only one oval.

- Road
- river
- canal
- dam

39. 31. Among the factors of production which one is called a catalytic agent

Mark only one oval.

- Entrepreneurship
- Capital
- Land
- labour

40. 32. Textile units in Ahmedabad, Leather units in Agra, software in Noida. The units in this places are said to be enjoying

Mark only one oval.

- Economies of Concentration
- Economies of division of labour
- Economies of Large Scale
- Economies of R and D

41. 33. The demand for a product refers to

Mark only one oval.

- Price of the product
- expenditure on the product
- quantity demanded of an product
- all the above

42. 34. The term util was used as a measure of

Mark only one oval.

- intensity of want
- desirability of need
- utility
- price

43. 35. If an indifference curve is concave to the origin it shows

Mark only one oval.

- IRS
- constant utility
- increasing MRS
- none of these

44. 36. Interest on borrowed capital can be called

Mark only one oval.

- Variable cost
- Fixed Cost
- Marginal Cost
- Opportunity Cost

45. 37. The long run average cost is derived from

Mark only one oval.

- MC
- Future Cost
- short run average cost
- LAC

46. 38. IF $w=100$ and $L=5$ and $K=2$ and $r =2000$ then

Mark only one oval.

C=4500

C=3500

C=2500

C=4000

47. 39. Long run is a period of time in which

Mark only one oval.

All resources are fixed

the level of output is fixed

the size of the production plant is variable

Some resources are fixed and others are variable

48. 40. Which of the following is an entrepreneurial function?

Mark only one oval.

Deciding to start an enterprise

arranging the factors of production

bearing the risk

all the above

49. 41. Land possesses which of the following qualities

Mark only one oval.

- free gift of nature
- fixed in supply
- not created by human effort
- all the above

50. 42. If $Q=500-5P$ then Price for zero demand

Mark only one oval.

- 200
- 100
- 300
- 400

51. 43. Car and petrol are

Mark only one oval.

- substitutes
- complements
- inferior
- necessity

52. 44. The equation of budget line $M=xP_x+yP_y$ here P_y is the

Mark only one oval.

- Price of commodity X(P_x)
- Price of Commodity R(P_r)
- Price of Commodity Y(P_y)
- Money Income M

53. 45. This curves are derived from income- consumption curves

Mark only one oval.

- MR curve
- TP Curve
- Engel's curve
- MC Curve

54. 46. The slope of the budget line is called

Mark only one oval.

- wage rental ratio
- cost ratio
- benefit ratio
- price ratio

55. 47. The market demand curve is $500 - 200P$ and the market supply curve is $-200 + 150P$ then the market Price is

Mark only one oval.

4

2

6

7

56. 48. Production is a transformation process that converts inputs into

Mark only one oval.

raw materials

finished products

intermediate goods

steel and wrought iron

57. 49. Find FC if $C = 12Q + 50$

Mark only one oval.

245

50

600

700

58. 50. Find MC if $C=12Q+230$

Mark only one oval.

230

12

12Q

Q

59. 51. The Central Monetary Authority of India is

Mark only one oval.

SBI

CBI

RBI

RRB

60. 52. Find VC if $C=12Q+200$

Mark only one oval.

12Q

200

12

Q

61. 53. The persistent rise in price level due to shocks generated within the demand system

Mark only one oval.

- Inflexion
- Recession
- Inflation
- Depression

62. 54. if there is excess demand then price

Mark only one oval.

- rises
- falls
- remains constant
- fluctuates

63. 55. IF there is excess demand in the Market

Mark only one oval.

- $QD=QS$
- $QD>QS$
- QD
- $QD=PQ$

64. 56. Factors Causing Oligopoly

Mark only one oval.

- Huge capital investment
- Economies of large scale production
- Mergers
- all the above

65. 57. How many members have to sign a memorandum of association in case of a private company?

Mark only one oval.

- 2
- 4
- 5
- 6

66. 58. Kinked Demand curve is known as the

Mark only one oval.

- Pigou Effect
- Sweezy's Model
- Stackelberg's Model
- All the above

67. 59. Stackelberg's duopoly model is an example of

Mark only one oval.

- Non- Collusive Oligopoly
- Price Leadership
- Output Leadership
- Cartel

68. 60. An instrument of demand management which seeks to influence the level of economic activity through control of taxation and government expenditure

Mark only one oval.

- Fiscal Policy
- Liquidity trap
- Monetary Policy
- Foreign Policy

69. 61. Whose signature do you find to be there in printed notes of India?

Mark only one oval.

- Governor of RBI
- Finance Minister of the State
- Finance Minister of the Country
- CAG

70. 62. This Policy refers to the regulations and agreements that control imports and exports to foreign countries

Mark only one oval.

- Fiscal Policy
- Trade Policy
- Monetary Policy
- Foreign Policy

71. 63. Objectives of SAARC are as follows

Mark only one oval.

- Respect for the principles of sovereign equality, territorial integrity, political independence, non-interference in the internal affairs of other States and mutual benefit
- Such cooperation shall not be a substitute for bilateral and multilateral cooperation but shall complement them
- Such cooperation shall not be inconsistent with bilateral and multilateral obligations.
- All the above

72. 64. The annual number of female death per 1 lakh live birth for any cause related to or aggravated by pregnancy or its management is known as

Mark only one oval.

- Maternal mortality rate
- Crude birth rate
- Infant mortality rate
- Life expectancy

73. 65. The hypothesis that states that wages at least in some markets are decided in a way i.e not market clearing is known as

Mark only one oval.

- Efficiency Wage Hypothesis
- Short Run Hypothesis
- Labour productivity wage
- Life expectancy

74. 66. Inflation Stage I is known as

Mark only one oval.

- hyper inflation
- Crawling Inflation
- Galloping Inflation
- Walking Inflation

75. 67. The collection of Resources like Knowledge , Talent, Skill ,Ability, Judgement , Wisdom is known as

Mark only one oval.

- Working Capital
- Human Capital
- Floating Capital
- Physical Capital

76. 68. Life Expectancy is by definition

Mark only one oval.

- Arithmetic mean
- Harmonic mean
- Composite mean
- Geometric mean

77. 69. The branch of biology and medicine dealing with the endocrine system, its diseases, and its specific secretions known as hormones

Mark only one oval.

- Hematologic pathology
- Endocrinology
- Dermatology
- Nephrology

78. 70. A health care production function takes into consideration

Mark only one oval.

- no of doctors
- no of nursing and non medical staffs
- amount of physical capital
- all the above

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