

# Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - Entrepreneurship

Course Code - BCMS401

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Answer all the questions. Each question carry one mark.

11. 1. Which of the following shows the process of creating something new?

*Mark only one oval.*

- Business model
- Modeling
- Creative flexibility
- Innovation

12. 2. Which of the following is used by entrepreneurs to acquire experience in an international market before making a major commitment?

*Mark only one oval.*

- Merger
- Minority Interest
- Joint venture
- Majority interest

13. 3. The entrepreneur was distinguished from capital provider in:

*Mark only one oval.*

- Middle ages
- 17th century
- 18th century
- 19th and 20th century

14. 4. A person who managed large project was termed as the entrepreneur in the \_\_\_\_\_.

*Mark only one oval.*

- Earliest period
- Middle ages
- 17th century
- 19th and 20th century

15. 5. Having less than 50 percent of equity share in an international venture is called:

*Mark only one oval.*

- Joint Venture
- Majority interest
- Minority interest
- Exporting

16. 6. Having more than 50% ownership position that provides the entrepreneur with managerial control is called

*Mark only one oval.*

- Joint venture
- Majority interest
- Horizontal merger
- Diversified activity merger

17. 7. Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?

*Mark only one oval.*

- New business model
- Anatomization
- None of the given options
- Creative destruction

18. 8. Which of the following is alternatively called corporate venturing?

*Mark only one oval.*

- Entrepreneurship
- Intrapreneurship
- Act of stating a new venture
- Offering new products by an existing company

19. 9. The activity which occurs when the new venture is started is called:

*Mark only one oval.*

- Motivation
- Business skills
- Departure point
- Goal orientation

20. 10. The level at which an individual is viewed by society is called:

*Mark only one oval.*

- Financial status
- Qualification
- Social status
- Achievement

21. 11. Which one of the following is an important source of idea generation due to their familiarity with the needs of market?

*Mark only one oval.*

- Existing products and services
- Distribution channels
- Federal government
- Consumers

22. 12. SBA stands for:

*Mark only one oval.*

- Small business accountants
- Small business administration
- Small business adequacy
- Small business advisors

23. 13. Why should an entrepreneur do a feasibility study for starting a new venture

*Mark only one oval.*

- To identify possible sources of funds
- To see if there are possible barriers to success
- To estimate the expected sales
- To explore potential customers



24. 14. A performance and credit rating scheme has been launched by the MSME Ministry to assess creditworthiness and capabilities of industries in the sector. What is it called?

*Mark only one oval.*

- Performance and Credit Rating Scheme
- Zero Defect Zero Effect Certification
- Performance and Economy Rating Scheme
- None of the above

25. 15. A Micro Enterprise is an enterprise where investment in plant and machinery does not exceed (According to MSMED Act, 2006):

*Mark only one oval.*

- Rs. 15 Lakh
- Rs. 20 Lakh
- Rs. 25 Lakh
- Rs. 30 Lakh

26. 16. A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as?

*Mark only one oval.*

- Ecopreneur
- Technopreneur
- Intrapreneur
- Social Entrepreneur

27. 17. Family business always interested to handover the change of his business to:

*Mark only one oval.*

- Indian Administration Officers
- Professional Managers
- Next generation
- None of the above

28. 18. Venture capital is concerned with

*Mark only one oval.*

- New project having potential for higher profit
- New project of high technology
- New project having high risk
- All the above.

29. 19. The term “entrepreneurs” was applied to business initially by the French economist in the 18th century:

*Mark only one oval.*

- Cantillon
- Jan Tinbergen
- J.S.Mill
- None of above

30. 20. Which business function do experts agree, you should focus on first when preparing to start a business.

*Mark only one oval.*

- Financing
- Marketing vision
- Operation
- None of above

31. 21. From the following which one is factor affecting entrepreneurial growth:

*Mark only one oval.*

- Social
- Economic
- Psychological
- All of above

32. 22. Trademarks relate to \_\_\_\_\_.

*Mark only one oval.*

- Practice and knowledge acquired through experience
- The protection of proprietary information of commercial value
- The right to reproduce ones own original work
- Brand identity

33. 23. Which of the following factors should not be included in PESTLE analysis?

*Mark only one oval.*

- Government re-cycling policy
- Proposed reduction in interest rates
- Competitor activity.
- Demographic changes.

34. 24. Why are small businesses important to a country's economy?

*Mark only one oval.*

- They give an outlet for entrepreneurs
- They can provide specialist support to larger companies.
- They can be innovators of new products.
- All the above.

35. 25. Which of the following is the reason for business failure \_\_\_\_\_.

*Mark only one oval.*

- Lack of market research.
- Poor financial control.
- Poor management.
- All the above.

36. 26. The use of informal networks by entrepreneurs to gather information is known as \_\_\_\_\_.

*Mark only one oval.*

- Secondary research
- Entrepreneurial networking.
- Informal parameters.
- Marketing

37. 27. Which of the following are described as one of the Big Five personality traits?

*Mark only one oval.*

- tolerance of others.
- need for achievement.
- propensity to leadership.
- locus of control.

38. 28. Which of the following is least likely to influence the timing of new business births?

*Mark only one oval.*

- Government policies.
- Profitability
- Consumer expenditure.
- Weather conditions.

39. 29. Which of the following statements is false?

*Mark only one oval.*

- Market segmentation is a useful process for small businesses to undertake.
- Selling is essentially a matching process
- A benefit is the value of a product feature to a customer
- It is a good idea for small businesses to compete solely on price

40. 30. Someone legally appointed to resolve the financial difficulties of an insolvent firm is called \_\_\_\_\_.

*Mark only one oval.*

- an administrator.
- a predator.
- an auditor.
- a turnaround consultant

41. 31. Goods or services reach the market place through \_\_\_\_\_.

*Mark only one oval.*

- marketing channels.
- multilevel pyramids.
- monopolies.
- multiplication.

42. 32. State Industrial corporations engage in the development of \_\_\_\_\_.

*Mark only one oval.*

- industrial estates.
- institutional estates
- individual investors.
- agricultural entrepreneurs.

43. 33. IFCI stands for \_\_\_\_\_.

*Mark only one oval.*

- Industrial finance corporation of India.
- Institutional finance corporation of India.
- Industrial funding corporation of India.
- Indian finance corporation and institution.

44. 34. IFCI has been converted into a \_\_\_\_\_.

*Mark only one oval.*

- joint stock company.
- co-operative society.
- partnership firm.
- sole proprietorship.

45. 35. SIDBI was set up as a subsidiary of \_\_\_\_\_.

*Mark only one oval.*

- IDBI.
- IFCI.
- ICICI.
- SFC.

46. 36. SFC is prohibited from granting financial assistance to any company whose aggregate paid up capital exceed \_\_\_\_\_.

*Mark only one oval.*

- 1 crore.
- 1.5 crores
- 2 crores.
- 2.5 crores.

47. 37. TIIC is sponsored by the \_\_\_\_\_.

*Mark only one oval.*

- Government of Karnataka.
- Government of Andhra Pradesh.
- Government of Kerala
- Government of Tamil Nadu.



48. 38. Large investment is made in fixed assets, the project will be termed as \_\_\_\_\_.

*Mark only one oval.*

- Capital Intensive.
- Labour Intensive.
- Product Intensive
- Market Intensive

49. 39. PERT stands for \_\_\_\_\_.

*Mark only one oval.*

- Programme Evaluation and Research Techniques.
- Project Evaluation and Review Techniques.
- Programme Evaluation and Review Techniques.
- Project Evaluation and Research Techniques.

50. 40. \_\_\_\_\_ is used to accomplish the project economically in the minimum available time with limited resources

*Mark only one oval.*

- Project Scheduling.
- Network Analysis
- Budget Analysis.
- Critical Planning.

51. 41. In \_\_\_\_\_, machines and equipments are arranged in the order or sequence in which they are to be used for manufacturing the product

*Mark only one oval.*

- Factory Layout.
- Product Layout
- Process Layout.
- Combined Layout.

52. 42. The term \_\_\_\_\_ denotes bonus or financial aid which is given by a government to an industry to help it compete with other units

*Mark only one oval.*

- Incentive.
- Subsidy.
- Bounty.
- Concession.

53. 43. New Small Scale industries are exempted from the payment of income tax under section 80J is called \_\_\_\_\_

*Mark only one oval.*

- Development Rebate.
- Investment Allowance.
- Rehabilitation Allowance
- Tax Holiday

54. 44. EST stands for \_\_\_\_\_.

*Mark only one oval.*

- Earliest Start Time
- Event Start Time
- Effective Start Time
- Essential Start Time

55. 45. Additional time which a non-critical activity can consume without increasing the project duration is called \_\_\_\_\_.

*Mark only one oval.*

- Total Float.
- Free Float
- Independent Float
- Dependant Float

56. 46. \_\_\_\_\_ is an event-oriented approach

*Mark only one oval.*

- CPM
- GERT.
- PERT
- WASP

57. 47. \_\_\_\_\_ is a problem -solving technique designed to produce numerous ideas in a short period

*Mark only one oval.*

- Synectics.
- Delphi technique.
- Brain storming.
- Nominal group technique.

58. 48. \_\_\_\_\_ is the systematic development of a project idea for the eventual purpose of arriving at an investment decision.

*Mark only one oval.*

- Project identification
- Project formulation
- Project feasibility
- Project evaluation.

59. 49. The process of preparing an inventory of skills needed for effective implementation of the project is called as \_\_\_\_\_.

*Mark only one oval.*

- Economic viability.
- Financial feasibility
- Technical feasibility
- Managerial competence.

60. 50. DGTD stands for \_\_\_\_\_.

*Mark only one oval.*

- Directorate General of Technical Development.
- District General of Technical Development.
- District General of Taxation Deduction
- Directorate General of Taxation Deduction.

61. 51. A provisional SSI registration certificate is valid for a period of \_\_\_\_\_.

*Mark only one oval.*

- four Years.
- three Years.
- two Years
- one year

62. 52. Which of the following is not one of the 4 Ms?

*Mark only one oval.*

- motivation.
- management.
- materials.
- money.

63. 53. The 'T' in a PESTLE analysis refers to \_\_\_\_\_.

*Mark only one oval.*

- Time
- Technology.
- Training.
- Talent

64. 54. What is the role of a Business Angel?

*Mark only one oval.*

- To provide small business advice.
- To provide capital for business development in exchange for a stake in the Business ownership
- To set up a franchise business
- To assist an entrepreneur to open a lifestyle business.

65. 55. Which one of the following describes unemployment?

*Mark only one oval.*

- The number of people who voluntarily choose not to work
- The number of people who are jobless and are actively seeking work.
- The number of people who are not actively seeking work.
- The number of people actively seeking work who find work.

66. 56. Idea of new product is tested in potential consumers to determine consumer acceptance at \_\_\_\_\_ stage

*Mark only one oval.*

- Concept.
- Product development.
- Test marketing
- Commercialization.

67. 57. Which of the following statements is false? Electronic commerce:

*Mark only one oval.*

- can allow new ventures to compete on more or less equal terms with large firms.
- can lead to small businesses having reduced contact with its customers.
- is rarely used in small businesses.
- is used in many different industries and markets.

68. 58. \_\_\_\_\_ is primarily concerned with the identification, qualification and evaluation of the project resources.

*Mark only one oval.*

- Techno-economic analysis
- Feasibility analysis.
- Input analysis.
- Financial analysis.

69. 59. LOB stands for \_\_\_\_\_.

*Mark only one oval.*

- Line of Business.
- Line of Balance.
- Loss of Business
- Loss of Balance

70. 60. New entrepreneurs entering the field of medium industry for the first time can have market studies with the subsidiary of \_\_\_\_\_.

*Mark only one oval.*

- 75% of the cost or Rs.15000 whichever is less.
- 75% of the cost or Rs.15000 whichever is high
- 50% of the cost or Rs.15000 whichever is less.
- 0% of the cost or Rs.15000 whichever is high

71. 61. One of the disadvantages of a franchise business for a franchisee is \_\_\_\_\_.

*Mark only one oval.*

- Lack of independence.
- Franchise businesses typically have a high failure rate.
- Lack of brand identity.
- Training is not normally provided by the franchiser.



72. 62. A person owning and running a small firm, is known as\_\_\_\_\_.

*Mark only one oval.*

- A manager-owner
- An owner-manager.
- A professional adapter.
- An enterprise worker

73. 63. The charter of a company is its \_\_\_\_\_.

*Mark only one oval.*

- prospectus.
- statement lieu of prospectus
- memorandum of association.
- articles of association

74. 64. A Company is called an artificial person because \_\_\_\_.

*Mark only one oval.*

- it does not have the shape of a natural person.
- it cannot be used in the court of law.
- it is invisible and intangible.
- it exists only in contemplation of law.

75. 65. O & M refers to \_\_\_\_\_

*Mark only one oval.*

- overall efficiency of business.
- efficiency of office and administrative work.
- office work measurement.
- office and management study.

76. 66. Business risks can be \_\_\_\_\_

*Mark only one oval.*

- avoided.
- reduced.
- ignored.
- erased.

77. 67.

*Mark only one oval.*

- Option 1

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