

## ECONOMY

### ■ Cabinet Approves Auction of 5G Spectrum

The Union Cabinet has approved the auction of 5G Spectrum by the Department of Telecommunications, paving way for successful bidders to provide 5G services to the public and enterprises. A total of 72097.85 MHz of spectrum with a validity period of 20 years will be put to auction that will be tentatively held by the end of July, 2022. The auction will be held for spectrum in various Low, Mid and High frequency bands. It is expected that the Mid and High band spectrum will be utilised by Telecom Service Providers to roll-out 5G technology-based services capable of providing speed and capacities which would be about 10 times higher than what is possible through the current 4G services.

