

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - –International Business

Course Code - BCM604

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Answer all the questions. Each question carry one mark.

9. 1. On the basis of size and composition of external debt, world bank has classified India as-

Mark only one oval.

- Heavily indebted country
- Moderately indebted country
- Less indebted country
- Severely Indebted country

10. 2. The term “Decoupling” denotes -

Mark only one oval.

- Indian market may be cut off from global markets so that it may be affected by global volatility.
- Separating the birds affected by bird flu
- that markets are independent
- None of these

11. 3. Which one is not an international organization

Mark only one oval.

- SAARC
- ASEM
- ASEAN
- CBDT

12. 4. Which one of the following is not international Financial Institutes

Mark only one oval.

- ICICI
- IMF
- IDA
- World Bank

13. 5. Interest on foreign loan paid is included in-

Mark only one oval.

- Current Account
- Capital Account
- Errors and omission section
- Official reserve Account

14. 6. In balance of payment all goods exported and imported are recorded in-

Mark only one oval.

- Capital Account
- Visible Account
- Invisible Account
- Merchandise Account

15. 7. Out of the following one is not related with WTO

Mark only one oval.

- TRIPS
- Ministerial Conference
- TRIMS
- TRAI

16. 8. World Bank is known as-

Mark only one oval.

- IMF
- IDA
- IBRD
- IDA and IBRD

17. 9. Which one of the following theories says that "to export was good and to be encouraged but to import was bad and to be discouraged."

Mark only one oval.

- Comparative cost theory
- The theory of Absolute Advantage
- Factor Endowment theory
- Mercantilist theory

18. 10. First Phase of Globalization started around 1870 and ended with -----

Mark only one oval.

- The world war I
- The world war II
- The establishment of GATT
- In 1913 when GDP was high

19. 11. was replaced by the on 1st January 1995

Mark only one oval.

- GATS, WTO
- WTO, GATT
- GATT, WTO
- IMF, GATT

20. 12. Which one is right sequence of internationalization:

Mark only one oval.

- Domestic, Transnational, Global, International, Multinational
- Domestic, International, Multinational, global, Transnational
- Domestic, Multinational, International, Transnational, Global
- Domestic, International, Transnational, Multinational, Global

21. 13. According to this theory, the holding of country's treasury primarily in the form of Gold constituted its wealth

Mark only one oval.

- Gold theory
- Ricardos theory
- Mercantilism
- Hecksher theory

22. 14. The theory of relative factor payment is given by

Mark only one oval.

- David Ricardo
- Adam Smith
- F.W. Taussig
- Ohlin and Hecksher

23. 15. Capitalistic, communistic and mixed are type of

Mark only one oval.

- Economic system
- Social system
- Cultural attitude
- Political system

24. 16. Globalization refers to-

Mark only one oval.

- Lower income worldwide
- Less foreign trade and investment
- Global warming and their effects
- A more integrated and interdependent world

25. 17. is the payment method most often used in international trade which offers the exporter the best assurance of being paid for the products sold internationally

Mark only one oval.

- Bill of lading
 Letter of credit
 Open Accounts
 Drafts

26. 18. Corporate produces in home country or in single country and focuses on marketing these products globally or vice versa

Mark only one oval.

- Global
 International
 Transnational
 None of these

27. 19. is the first step of internationalization process

Mark only one oval.

- License
 Foreign Investment
 Sales
 Export

28. 20. OECD stands for-

Mark only one oval.

- Organization of economic cooperation and Development
- Organization of economic coordination and development
- Organization of environmental cooperation and development
- Organization of environmental control and development

29. 21. Double taxation avoidance convention (DTAC) part was signed between

Mark only one oval.

- India and China
- India, Serbia and Montenegro
- Australia and China
- None of these

30. 22. International Trade theory was contribution of-

Mark only one oval.

- Bertie Ohlin
- Arthur Okum
- Adam Smith
- None of these

31. 23. Foreign Exchange and Foreign currencies in India are governed by-

Mark only one oval.

- RBI
- Banking Regulation Act
- FEMA Act
- SEBI Act

32. 24. EPCG denotes

Mark only one oval.

- Export potential and credit Guarantee
- Earning promotion and credit Guarantee
- Export promotion and credit Guarantee
- Export potential and credit goods

33. 25. Two countries X and Y are manufacturing two products Sugar & Cloth. Costs are: (a) in country X Rs.350 for sugar and Rs.700 for cloth. (b) In country B, it is Rs.650 for sugar and Rs.800 for cloth. Now answer the right one of the followings:

Mark only one oval.

- No Trade will be there
- X will export Sugar and Import Cloth
- X will export cloth and import Sugar
- Insufficient information

34. 26. The amount of gold, reserve currencies and special drawing rights available for the finance of international trade is known as

Mark only one oval.

- International liquidity
- Special Drawing right
- International Monetary Fund
- None of these

35. 27. IMF raised the quota and voting share of India which places India at the __ place among 184 members of the organisation

Mark only one oval.

- 10th
- 11th
- 12th
- 13th

36. 28. Which of the following is not a mode of foreign capital inflow to India?

Mark only one oval.

- FBI
- FII
- NRI Accounts
- None of these

37. 29. Which one of the following country has largest number of MNC,s

Mark only one oval.

- USA
- European Union
- Britain
- Japan

38. 30. Power distance Index (PDI) of India is 77 compared to world average of 56.5. It is an indication of-

Mark only one oval.

- High level of inequality of power and wealth within the society
- Low level of inequality of power and wealth within the society
- High level of Political corruption
- Low level of Human development Index

39. 31. _____ theory states that, lack of resources often helps countries to become competitive

Mark only one oval.

- Competitive theory
- Porters Diamond Model
- Theory of Mercantilism
- Product life cycle theory

40. 32. B2B sector specific policy of Indian Government is

Mark only one oval.

- FDI up to 100% subject to condition that they invest 26 % in favor of Indian Public within 5 yrs
- FDI up to 100%
- FDI up to 100% subject to condition that they invest 26 % in favor of Indian Public within 10 yrs
- FDI up to 49%

41. 33. Firm that operates internationally is able to

Mark only one oval.

- earn a greater return from their skills and core competencies
- realize location economies where they can be performed most efficiently
- realize greater experience curve economies, which reduces the cost of production
- None of these

42. 34. The agreement signed by Ranbaxy Laboratory and Bayer AG of Germany in the year 1999 is an example of

Mark only one oval.

- Subsidiary
- Joint Venture
- Strategic International Alliance
- License Agreement

43. 35. CISF pricing includes the following

Mark only one oval.

- Commission is paid to the agent involved in the transaction
- Freight & Insurance charges for the goods exported
- Cost of the goods exported
- All of these

44. 36. Agreement on Agriculture (AOA) under WTO guidelines does not consider-

Mark only one oval.

- Direct payment to farmers are permitted
- Domestic policies which directly effect on production and trade have to be cut back.
- Indirect assistance and support to farmers including R & D support by govt. are not permitted.
- Least developed countries do not need to make any cuts

45. 37. Which one of the following is an advantage of turnkey project

Mark only one oval.

- Can earn a return on knowledge asset
- Will not create a competitor
- Tight control of operation
- All the above

46. 38. Credits transferable by original beneficiary in favor of secondary beneficiary are known as

Mark only one oval.

- Deferred credits
- Transit credits
- Installment credits
- Transferable credits

47. 39. The basic objective of export Promotion Council is to promote and develop the Exports of the

Mark only one oval.

- Particular products of country
- Only attractive projects of the country
- Only services industry products of the country
- Overall exports of the country

48. 40. _____ plays a vital role in running the business enterprise

Mark only one oval.

- Customer
- Labour
- Product
- Competitor

49. 41. Remote environment is an another name of _____

Mark only one oval.

- Micro environment
- Macro environment
- Internal environment
- External environment

50. 42. _____ is an open form of government

Mark only one oval.

- Parliamentary System
- Government System
- Legal environment
- Political environment

51. 43. _____ means that if an investor registers a patent in one member country, he can file an application for registration in other member countries within one year from the date of filing return

Mark only one oval.

- Patent cooperation Treaty
- Paris Union
- Priority Right
- National Treatment

52. 44. International Bureau of World Intellectual Property Organisation is _____

Mark only one oval.

- U.S.A
- Geneva
- Switzerland
- Canada

53. 45. _____ concentrates on the analysis of market, competition and financial strength of a company

Mark only one oval.

- Risk Reward analysis
- Cost benefit analysis
- Break-even analysis
- None of these

54. 46. _____ is subjective in nature

Mark only one oval.

- Social Interaction
- Political factor
- Natural Factor
- Cultural

55. 47. NAFTA will mean

Mark only one oval.

- North American free trade agreement
- North American Foreign Trade Agreement
- North Asian Free Trade Agreement
- North Asian Foreign Trade agreement

56. 48. SAARC association brings together _____ countries of South Asia for regional co-operation

Mark only one oval.

- 7
- 8
- 9
- 14

57. 49. _____ is a bilateral trade agreement between two countries

Mark only one oval.

- Counter trade
- Tie in agreement
- MNC
- Gray market

58. 50. Which one is true for Balance of payment

Mark only one oval.

- Always imbalanced
- Always balanced
- Sometimes balanced
- Cannot be said

59. 51. Two or more organisations may merger their organisations to have better control over the environment as various resources are pooled together is

Mark only one oval.

- Cooptation
- Lobbying
- Agreement
- Coalescing

60. 52. BOT means _____

Mark only one oval.

- Balance of Trade
- Business outsourcing trade
- Build, operation and transfer
- Business outsourcing transaction

61. 53. A company doing international marketing contracts with a foreign producer to manufacture or assemble the products for a sale in the foreign market is _____

Mark only one oval.

- Management contract
- Contract manufacturing
- Turnkey contract
- Licensing

62. 54. _____ is a separate company organised under a foreign nations legal code with accountability distinct from the parent company

Mark only one oval.

- Foreign subsidiary
- Overseas Branch
- Assembly operation
- Fully owned manufacturing

63. 55. The agreement of patent protection for _____

Mark only one oval.

- 7 years
- 10 years
- 15 years
- 20 years

64. 56. In the form of pound sterling and U.S. dollars, these two currencies were known as _____

Mark only one oval.

- Reserve currency
- Foreign Exchange
- Floating Exchange rate
- Exchange Transaction

65. 57. _____ becomes the Ex-officio Chairman of World Bank

Mark only one oval.

- The Board of Governors
- The Executive Directors
- Other members
- The President

66. 58. The industrial policy of the Government of India was declared by _____

Mark only one oval.

- Indira Gandhi
- Rajeev Gandhi
- Narasimha Rao
- Jawaharlal Nehru

67. 59. Outsourcing a part of or entire production and concentrating on marketing operations in international business is known as

Mark only one oval.

- Licensing
- Franchising
- Contract manufacturing
- Joint venture

68. 60. Which of the following is not an advantage of exporting

Mark only one oval.

- Easier way to enter into international markets
- Comparatively lower risks
- Limited presence in foreign markets
- Less investment requirements

69. 61. Which one of the following modes of entry permits greatest degree of control over overseas operations?

Mark only one oval.

- Licensing/franchising
- Wholly owned subsidiary
- Contract manufacturing
- Joint venture

70. 62. Which one of the following modes of entry brings the firm closer to international markets?

Mark only one oval.

- Licensing
- Franchising
- Contract Manufacturing
- Joint venturing

71. 63. Which one of the following is not amongst India's major export items?

Mark only one oval.

- Textiles and garments
- Gems and jewellery
- Oil and petroleum products
- Basmati rice

72. 64. Which one of the following is not amongst India's major import items?

Mark only one oval.

- Ayurvedic medicines
- Oil and petroleum products
- Pearls and precious stones
- Machinery

73. 65. Which one of the following is not amongst India's major trading partners?

Mark only one oval.

- USA
- UK
- Germany
- Newzeland

74. 66. IBRD is also known as-

Mark only one oval.

- Exim Bank
- World bank
- IMF
- International bank

75. 67. Subsidiaries consider regional environment for policy/strategy formulation is known as-

Mark only one oval.

- Polycentric approach
- Regiocentric approach
- Ethocentric approach
- Geocentric approach

76. 68. Concept of relative endowment belongs to-

Mark only one oval.

- David Ricardo
- Adam Smith
- F W Taussig
- Ohlin & Hechsher

77. 69. India is considered as Mixed type. It indicates-

Mark only one oval.

- Economic system
- Social system
- Cultural attitude
- Political system

78. 70. Globalization refer to-

Mark only one oval.

- Lower income worldwide
- Less Foreign trade and investment
- Global warming and their effect
- A more integrated and independent world

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