

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - –International Trade and Foreign Exchange Management

Course Code - BCM606A

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Answer all the questions. Each question carry one mark.

9. 1. FEMA 1999 has replaced

Mark only one oval.

- Companies Ad, 1956
- MRTP Act
- FERA-1973
- None of these

10. 2. The headquarters of ADB (Asian Development Bank) is in

Mark only one oval.

- Manila
- Delhi
- Tokyo
- None of these

11. 3. International Monetary Fund has been set up in

Mark only one oval.

- 1944
- 1950
- 1960
- None of these

12. 4. Bill of Loading is wounded by the carrier of goods by

Mark only one oval.

- Airlines
- Shipping Co
- Railways
- None of these

13. 5. Comparative Advantage theory of International Trade profounded by

Mark only one oval.

- Adam Smith
- David Ricardo
- Lord Keynes
- None of these

14. 6. EOU denotes

Mark only one oval.

- Export offer for Units
- Economic offer for Units
- Export Oriented Unit
- None of these

15. 7. Packing Credit is given to an exporter by

Mark only one oval.

- A Financial Institution
- A bank
- Finance Ministry
- None of these

16. 8. Factoring means

Mark only one oval.

- Buying the payables at a discount.
- Affortment of collecting agents for the receivables
- All of these
- None of these

17. 9. The stages of product life cycle are

Mark only one oval.

- Introduction, growth, maturity, decline
- Introduction, maturity decline
- Introduction, growth and decline
- None of these

18. 10. In international market, Hedging is a

Mark only one oval.

- Import strategy
- Export strategy
- Risk management strategy
- None of these

19. 11. In case of Import / export of goods, a Letter of credit is opened by

Mark only one oval.

- the exporter's banker
- the importer's banker
- it either. the exporter's banker or the importer's banker
- None of these

20. 12. EEC represents

Mark only one oval.

- European Economic Council
- European Economic Community
- East European Council
- None of these

21. 13. MNC must operate in at least

Mark only one oval.

- four countries
- Six countries
- ten countries
- None of these

22. 14. Euro is a Common Currency in

Mark only one oval.

- Entire Europe
- Parts of Europe
- only in UK
- None of these

23. 15. IMF was formed in the conference at

Mark only one oval.

- Uruguay
- Tokyo
- Bretton Woods
- None of these

24. 16. Domestic Currency tends to devaluate owing to

Mark only one oval.

- high inflation rate
- low infiation rate
- Constant inflation rate
- None of these

25. 17. Nominal interest rate is the product of

Mark only one oval.

- real interest rate & nominal interest rate
- real interest rate & exchange rate
- Both real interest rate & nominal interest rate & real interest rate & exchange rate
- None of these

26. 18. Swap quote in forward market

Mark only one oval.

- does not make the use of demicals
- makes use of decimals.
- may or may not make use of decimals as per requirement
- None of these

27. 19. A limit order

Mark only one oval.

- stipulates a particular price at which a deal is to be made.
- different parts of a deal are transacted in different prices.
- Either stipulates a particular price at which a deal is to be made or different parts of a deal are transacted in different prices.
- None of these

28. 20. Controlled exchange rate regime means

Mark only one oval.

- Fixed Exchange rate
- Adjustable exchange rate
- Fixed exchange rate, but adjustable when fundamental disequilibrium in the BOP occurs
- None of these

29. 21. Forecast error is

Mark only one oval.

- error in actual value of currency
- error in forecast value of currency
- difference between forecast value & actual value currency
- None of these

30. 22. Foreign exchange transaction exposure arises an account of

Mark only one oval.

- borrowing & lending
- consolidation of financial statements by parent unit
- future cash flows
- None of these

31. 23. Real operating exposure includes.

Mark only one oval.

- only present Cash flows
- future cash flows
- both present & future cash flows.
- None of these

32. 24. Money market hedge involves

Mark only one oval.

- going for a forward extract.
- Going for a future contract
- a position to cover a future payable / receivable position
- None of these

33. 25. Balancing the BOP of a Country by

Mark only one oval.

- reforms in the banking system
- transfer of technology
- making available foreign exchange
- None of these

34. 26. FDI denotes

Mark only one oval.

- Federal Direct Investment
- Foreign Direct Investment.
- Foreign Disinvestment Intention
- None of these

35. 27. India is a

Mark only one oval.

- has appealed for membership of IMF
- member of IMF
- Not a member of IMF
- None of these

36. 28. Product Cycle Theory is a theory of

Mark only one oval.

- International Trade
- FDI
- both International Trade & FDI
- None of these

37. 29. IRR stands for

Mark only one oval.

- Institutional Rate of Return
- International Rate of Return
- Indian Rate of Return
- None of these

38. 30. Multilateral Investment Guarantee Agency (MIGA) is a sister unit of

Mark only one oval.

- ADB
- European Union
- World Bank
- None of these

39. 31. MIGA Covers

Mark only one oval.

- Political risk
- Non Commercial risk
- Commercial Risk
- None of these

40. 32. Arbitration is adopted

Mark only one oval.

- prior to any negotiation
- after negotiation fails
- after legal recourse of action fails
- None of these

41. 33. IBRD denotes

Mark only one oval.

- International Body for Reorganization & Development
- International Bank for Re construction & Development
- International Bank for Re organization & Development
- None of these

42. 34. Ordinary Capital Resource (OCR) of ADB consents of

Mark only one oval.

- Debentures & Loans
- Contributions from Member Countries
- Equity & borrowings
- None of the

43. 35. Euro Banks operate normally on a

Mark only one oval.

- narrow margin compared to domestic banks
- wider margin
- similar margin
- None of these

44. 36. LIBOR denotes

Mark only one oval.

- London Inter banking operational Rate
- London International banking operational Rate
- London Inter Bank offer rate
- None of these

45. 37. GDR denotes

Mark only one oval.

- Global Direct Receipts
- General Direct Receipts
- Global Depository Receipts
- None of these

46. 38. Euro Commercial Papers are

Mark only one oval.

- Not underwritten
- Underwritten
- May or may not be underwritten
- None of these

47. 39. Euro bonds have a maturity of

Mark only one oval.

- one year
- one to five years
- more than 5 years.
- None of these

48. 40. Currency Swap is

Mark only one oval.

- buying & selling two Currencies
- exchanges & re-exchange of two currencies
- only exchange of two currencies
- None of these

49. 41. Risks bond Swap is _____

Mark only one oval.

- Interest rate risk
- Exchange rate risk
- Credit risks
- All of these

50. 42. Credit Risk is covered with

Mark only one oval.

- liquidity risk
- default risk
- mismatch risk
- None of these

51. 43. Forward Contract Rate is the

Mark only one oval.

- Contract at which securities shall be purchased
- forward rate of interest for the contract period as agreed between the parties
- same as hedging
- None of these

52. 44. Lead time means

Mark only one oval.

- time between placing of order & arrival of goods at the factory
- time between arrival of goods & complete use of goods
- time between manufacturing of goods & selling them to customers
- None of these

53. 45. Centrised cash pool is located in a country where

Mark only one oval.

- tax rate is high
- tax rate is low
- political instability is a problem
- None of these

54. 46. Pre Shipment Credit is meant for

Mark only one oval.

- Short term
- Medium term
- Long term
- None of these

55. 47. A clean L/C

Mark only one oval.

- does not require the documents of title to the goods to accompany the bills drawn under L/C
- the documents of title to the goods are to accompany the bills drawn under L/C
- either a) or b) as per contract between exporter & importer
- None of these

56. 48. ADR denote

Mark only one oval.

- Adjusted deposit Rate
- American Depository Receipt
- American Deport Rate
- None of these

57. 49. Ask Rate denotes

Mark only one oval.

- 4eSZ
- Selling Rate of a Currency
- exchange rate of a currency
- None of these

58. 50. Call rate denotes an option where

Mark only one oval.

- the seller agrees to sell the currency
- the buyer agrees to buy the currency
- the broker agrees to buy or sell the currency on behalf of the buyer or seller
- None of these

59. 51. CAPM denotes

Mark only one oval.

- Current Account pricing model
- capital Asset Buying Model
- Capital Account Pricing Model
- None of these

60. 52. Hedging is adopted in

Mark only one oval.

- forward market
- derivative market
- All of these
- None of these

61. 53. PPP denotes the theory of

Mark only one oval.

- Purchasing Power Polarity
- Purchase Power parity
- Purchase Power Proven
- None of these

62. 54. Money Market hedge involves

Mark only one oval.

- buying & Selling securities in a recognized stock exchange
- money market position to cover future payables and receivables
- Selling securities through a broker when the price rises
- None of these

63. 55. Bid rate & buying rate are

Mark only one oval.

- not the same
- synonyms
- no relation between the two rates
- None of these

64. 56. CAC denots

Mark only one oval.

- Current Account Convertibility
- Capital Account Convertibility
- All of these
- None of these

65. 57. Interest on loan is a part of

Mark only one oval.

- Current Account
- Capital Account
- All of these
- None of these

66. 58. OECD denotes

Mark only one oval.

- organization for European Co-operation & Development
- Organization for Economic Co-operation & Development
- Organization for Equal Co-operation & Development
- None of these

67. 59. NAFTA denote

Mark only one oval.

- North American Free Trade Agreement
- North Asian Free Trade
- North Australian Free Trade Agreement
- None of these

68. 60. Blue chip means

Mark only one oval.

- Highly rated Mutual funds
- Highly rated debentures
- highly rated funds
- None of these

69. 61. Coupon is the

Mark only one oval.

- floating interest rate of a loan
- fixed interest rate of a loan
- Zero interest of a loan
- None of these

70. 62. FDI flows from

Mark only one oval.

- Capital abundant to a capital defect country
- Capital deficit to a capital abundant country
- Either Capital abundant to a capital defect country or Capital deficit to a capital abundant country
- None of these

71. 63. International Finance Corporation is an Institution of

Mark only one oval.

- IMF
- World Bank
- IBRD
- None of these

72. 64. The Concept of product life cycle implies that

Mark only one oval.

- Products have a limited life span.
- Each of the stages poses different challenges, opportunities and problems
- Profit arises and falls at different stages
- All of these

73. 65. Primary packaging cost is a part of

Mark only one oval.

- Selling & Distribution Cost
- Office & Administration Cost
- Prime Cost.
- None of these

74. 66. In the Balance of Payment position, Capital Account transactions record,

Mark only one oval.

- Import and Export of goods,
- Import and Export of Services,
- Purchase and Sale of Assets,
- None of these

75. 67. The International Trade Theory of Comparative Advantage was propounded by

Mark only one oval.

- Adam Smith
- David Ricardo
- Lord Keynes
- None of these

76. 68. Globalization of markets refers to

Mark only one oval.

- Reduction of barriers to cross border trade, making it easier to sell internationally.
- Merging of historically distinct and separate national markets into one huge global market place.
- Shift towards a more integrated and interdependent world economy.
- All of these

77. 69. WTO was formed in the year

Mark only one oval.

- 1939
- 1950
- 1985
- 1994

78. 70. The foreign exchange reserve in India is maintained by

Mark only one oval.

- Finance Ministry
- RBI
- Central govt
- None of these

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