

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - --Micro and Small Business Management

Course Code - BBA603

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Answer all the questions. Each question carry one mark.

9. 1. A small loan amount given to low-income household or group is known as.

Mark only one oval.

- Rural credit
- Cash credit
- Micro credit
- Simple credit

10. 2. Which microfinance institution is known as the Universal Bank?

Mark only one oval.

- Disha Microfinance Private Ltd
- Arohan Financial Services Private Ltd
- Bandhan Financial Services Private Ltd
- SKS Microfinance Private Ltd

11. 3. The informal sector loans incorporate

Mark only one oval.

- State Bank of India
- NABARD
- Moneylenders
- SEBI

12. 4. In a self-help group (SHG), the loan and saving decisions are generally taken by

Mark only one oval.

- Government
- Non -Government Organisation
- Group Members
- Bank

13. 5. In India, which of the following organizations take care of the agriculture and rural development credits needs?

Mark only one oval.

- FBI
- CBI
- NABARD
- SEBI

14. 6. Social entrepreneurship can be defined as which of the following?

Mark only one oval.

- A process involving the innovative use and combination of resources to pursue opportunities to catalyze change and/or address social needs
- An attempt at the creation new social value through the creation of a new enterprise, such as self-employment, creating a new business or nonprofit, or the expansion of an existing social enterprise by an individual, team of individuals or firm'
- Coming up with new solutions to social problems and then implementing them, often on a large scale
- All of these

15. 7. The word limited should appear after the name of

Mark only one oval.

- Partnership
- Statutory company
- Registered company
- Chartered company

16. 8. What is a Sole Proprietorship?

Mark only one oval.

- Business owned by president
- Business owned by a company
- Business owned by one person
- Business owned by several companies

17. 9. Which of the following are methods of credit control?

Mark only one oval.

- Margin money requirement
- Variable Reserve System
- Bank rate policy
- All of these

18. 10. Some examples of service sector employment are

Mark only one oval.

- Financial Services
- Insurance and Banking
- Health Services
- All of these

19. 11. What is meant by “Take off stage” in an economy?

Mark only one oval.

- It means all controls are removed
- it means economy is stagnant
- It means steady growth begins
- It means economy is about to collapse

20. 12. Investment and rate of interest are

Mark only one oval.

- Linear direct
- Parabolic
- Linear inverse
- Elliptical

21. 13. The rate of change of savings with income is known as

Mark only one oval.

- Marginal propensity to consume
- Marginal rate of transformation
- Marginal propensity to save
- Marginal rate of substitution

22. 14. The rate at which the Central Monetary Authority borrows money from commercial bank is known as the

Mark only one oval.

- Repo Reverse Rate
- Repo Rate
- Reverse Repo Rate
- Reverse Rate

23. 15. Demonitisation is an act of ----- the currency its status as legal tender.

Mark only one oval.

- tearing
- breaking
- stripping
- reuse

24. 16. The author of the book "Argumentative Indian"

Mark only one oval.

- Adam Smith
- J.Keynes
- Dr Amartya. Sen
- Michael Jordan

25. 17. The condition of a economy with high inflation and high unemployment is known as

Mark only one oval.

- Depression
- Recession
- Stagflation
- Expansion

26. 18. The full form of SLR is

Mark only one oval.

- Statutory Liquidity Ratio
- State Ratio Analysis
- Cash Reserve Ratio
- State Reverse Repo Rate

27. 19. Inflation is everywhere and always a monetary phenomenon is the famous comment of

Mark only one oval.

- Dr. Amarty Sen
- Jawaharlal Nehru
- Milton Friedman
- M Visvesvarya

28. 20. Birth rate is high as a consequence of

Mark only one oval.

- Wide spread illiteracy
- Early marriage
- Absence of knowledge of family planning
- All of these

29. 21. Which of the following is not an objective of taxation?

Mark only one oval.

- to reduce disparities in income
- to collect revenue from the government
- to control inflation
- to promote certain sectors of the economy

30. 22. The minimum reserve deposit ratio are stipulated from time to time in India by the

Mark only one oval.

- SBI
- SEBI
- RBI
- FCI

31. 23. To compute updated cast of a boiler of the same capacity in the power plant we use

Mark only one oval.

- cost index model
- segmentation model
- per unit model
- None of these

32. 24. Single Seller

Mark only one oval.

- Perfect Competition
- Oligopoly
- Monopoly
- Monopsony

33. 25. The long run average cost curve is

Mark only one oval.

- W Shaped
- V Shaped
- U Shaped
- Dome Shaped

34. 26. When $AC=MC$

Mark only one oval.

- AC is minimum
- MC is minimum
- AC is maximum
- TC is minimum

35. 27. Macro environment relates to internal matters of business such as

Mark only one oval.

- Size of the business
- Policy relating to business
- Products Produced
- None of these

36. 28. If $TC= 10Q+40$ then $MC=$

Mark only one oval.

- 10
- 12
- 15
- 17

37. 29. IF $TR = 5Q + 100$ the $MR =$

Mark only one oval.

- 5
- 5Q
- 10
- 100

38. 30. The envelope curve is the other name of----- in industrial management.

Mark only one oval.

- SAC
- ATC
- AFC
- LAC

39. 31. Globalization lead to

Mark only one oval.

- immobility of labour
- immobility of capital
- restriction of International trade
- None of these

40. 32. The persistent rise in price level is known as

Mark only one oval.

- Inflexion
- Depression
- Inflation
- Recession

41. 33. Among the factors of production which one is called a catalytic agent

Mark only one oval.

- Land
- Capital
- Entrepreneurship
- Labour

42. 34. Textile units in Ahmedabad, Leather units in Agra, software in Noida. The units in this places are said to be enjoying

Mark only one oval.

- Economies of R and D
- Economies of division of labour
- Economies of Large Scale
- Economies of Concentration

43. 35. The demand for a product refers to

Mark only one oval.

- Price of the product
- expenditure on the product
- quantity demanded of an product
- All of these

44. 36. The term util was used as a measure of

Mark only one oval.

- intensity of want
- desirability of need
- utility
- price

45. 37. If an indifference curve is concave to the origin it shows

Mark only one oval.

- IRS
- constant utility
- increasing MRS
- None of these

46. 38. The actual expenditure incurred by a firm to purchase or hire the inputs

Mark only one oval.

- Variable cost
- Explicit cost
- Implicit Cost
- Fixed cost

47. 39. In a Cobb Douglas Production Function the value of constant A increases it represents

Mark only one oval.

- Improvement of factor combination
- Degradation of technology
- Improvement of technology
- improvement of product prices

48. 40. In a Cobb Douglas Production Function if the value of $a+b = 1$

Mark only one oval.

- IRS
- DRS
- CRS
- MRS

49. 41. Interest on borrowed capital can be called

Mark only one oval.

- Variable cost
- Opportunity Cost
- Marginal Cost
- Fixed Cost

50. 42. The long run average cost is derived from

Mark only one oval.

- MC
- Future Cost
- short run average cost
- LAC

51. 43. Car and petrol are

Mark only one oval.

- substitutes
- inferior
- complements
- necessity

52. 44. The equation of budget line $M=xP_x+yP_y$ here P_y is the

Mark only one oval.

- Price of commodity X(P_x)
- Price of Commodity R(P_r)
- Price of Commodity Y(P_y)
- Money Income M

53. 45. This curves are derived from income- consumption curves

Mark only one oval.

- MR curve
- TP Curve
- Engel's curve
- MC Curve

54. 46. The slope of the budget line is called

Mark only one oval.

- wage rental ratio
- price ratio
- benefit ratio
- cost ratio

55. 47. The market demand curve is $500 - 200P$ and the market supply curve is $-200 + 150P$ then the market Price is

Mark only one oval.

2

4

6

7

56. 48. If $M = xP_x + yP_y$ and $M = 200$ $P_x = 20$ $x = 5$ $P_y = 25$ then $y = ?$

Mark only one oval.

3

4

5

6

57. 49. $TC = 200 + 5Q$ then $FC =$

Mark only one oval.

2Q

5Q

100

200

58. 50. The market demand curve is $500-200P$ and the market supply curve is $-200+150P$ then the Quantity is

Mark only one oval.

- 100
- 150
- 200
- 340

59. 51. Which of the following is rectangular hyperbola?

Mark only one oval.

- TFC
- AR
- MC
- AFC

60. 52. Production is a transformation process that converts inputs into

Mark only one oval.

- raw materials
- finished products
- intermediate goods
- steel and wrought iron

61. 53. Find FC if $C=12Q+50$

Mark only one oval.

50

245

600

700

62. 54. In which year was the NABARD set up?

Mark only one oval.

1982

1984

1986

1987

63. 55. This is a type of banking service provided to unemployed or low-income individuals or groups who otherwise would have no other access to financial services.

Mark only one oval.

Gold Loan

Land Lease

Microfinance

Credit Card

64. 56. This is a microfinance organization and community development bank founded in Bangladesh widely renowned for doing good works for the rural poor.

Mark only one oval.

- Bank of Bangladesh
- Swiss Bank
- Grameen Bank
- RBI

65. 57. Bombay Stock Exchange (BSE) partners with which bank, to empower Small and Medium Enterprises?

Mark only one oval.

- HDFC
- ICICI
- Yes Bank
- AXIS

66. 58. The following is a list of disciplines, some of which relate to health economics. Which discipline does not belong in this list?

Mark only one oval.

- Health Education
- Anthropology
- Public Health
- Epidemiology

67. 59. This is the specialist treatment and support provided by doctors and other health professionals for patients who have been referred to them for specific expert care, most often provided in hospitals.

Mark only one oval.

- Secondary Health care
- Primary Health Care
- Vaccination
- Malnutrition

68. 60. Foodgrains in India are canalized by

Mark only one oval.

- FBI
- BCCI
- FCI
- CBI

69. 61. Harrod-Domar model of economic growth is based on the equilibrium between

Mark only one oval.

- Equilibrium between savings and investment
- Income generation and productive capacity creation
- Equilibrium between income and consumption
- Equilibrium between savings and consumption

70. 62. The insurance plan provides insurance coverage to the insured with multiple benefits, including cashless hospitalization, day-care facility & coverage for terminal & critical illness

Mark only one oval.

- Car Insurance Plan
- Health Insurance Plan
- Life Insurance Plan
- Fire Insurance Plan

71. 63. The Mission seeks to provide effective health care to the rural populace throughout the country with special focus on the States and Union Territories (UTs), which have weak public health indicators and/or weak infrastructure.

Mark only one oval.

- National Health Mission (NHM)
- National Rural Health Mission (NHM)
- Community Health Centres
- All of these

72. 64. Kinked Demand curve is known as the

Mark only one oval.

- Pigou Effect
- Stackelberg's Model
- Sweezy's Model
- All of these

73. 65. The full form of CRR is

Mark only one oval.

- Statutory Liquidity Ratio
- State Ratio Analysis
- State Reverse Repo Rate
- Cash Reserve Ratio

74. 66. An approach to the study of the economy that emphasizes on institutions and social classes is known as

Mark only one oval.

- Biology
- Civics
- Sociology
- Political Economy

75. 67. This policy, general objectives that guide the activities and relationships of one state in its interactions with other states. The development of this policy is influenced by domestic considerations, the policies or behaviour of other states, or plans to advance specific geopolitical designs.

Mark only one oval.

- Fiscal Policy
- Liquidity trap
- Monetary Policy
- Foreign Policy

76. 68. Whose signature do you find to be there in printed notes of India?

Mark only one oval.

- Governor of RBI
- Finance Minister of the State
- Finance Minister of the Country
- CAG

77. 69. This Policy refers to the regulations and agreements that control imports and exports to foreign countries

Mark only one oval.

- Trade Policy
- Fiscal Policy
- Monetary Policy
- Foreign Policy

78. 70. This type of trade agreement confers favored trading status between two nations. By giving them access to each other's markets, it increases trade and economic growth. The terms of the agreement standardize business operations and level the playing field.

Mark only one oval.

- Foreign Policy
- Trade Policy
- Monetary Policy
- A bilateral trade agreement

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