

Online Examinations (Even Sem/Part-I/Part-II Examinations 2020 - 2021)

Course Name - –Industrial Management & Entrepreneurship

Course Code - DECE601

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Answer all the questions. Each question carry one mark.

9. 1.The level at which an individual is viewed by society is called:

Mark only one oval.

- Financial status
- Qualification
- Social status
- Achievement

10. 2. Which of the following is not the characteristic of Project Production?

Mark only one oval.

- Continuous flow of materia
- Highly mechanised material handling
- Virtually zero manufacturing cycle time
- All of the above

11. 3. Bin card is used in

Mark only one oval.

- Administrative wing
- Workshop
- Foundry shop
- Stores

12. 4. The principals of management are significant because of

Mark only one oval.

- increase in efficiency
- Adaptation of changing technology
- optimum utilization of resources
- All of these

13. 5. Innovation can best be defined as _____.

Mark only one oval.

- The generation of new ideas
- the evolution of new ideas.
- the opposite of creativity
- the successful exploitation of new ideas.

14. 6. The level at which an individual is viewed by society is called:

Mark only one oval.

- Financial status
- Qualification
- Social status
- Achievement

15. 7. The work measurement method that is not usually used for setting standards for repetitive, well-defined jobs is

Mark only one oval.

- The elemental standard data approach
- The predetermined data approach
- The time study method
- The work sampling method

16. 8.The minimum stock level is calculated as

Mark only one oval.

- Reorder level – (Normal consumption x Normal delivery time)
- Reorder level + (Normal consumption x Normal delivery time)
- (Reorder level + Normal consumption) x Normal delivery time
- (Reorder level + Normal consumption) / Normal delivery time

17. 9.Which of following is not among the levels of management?

Mark only one oval.

- Top level management
- Intermediate Level
- Middle level management
- Lower level management

18. 10.IFCI stands for_____.

Mark only one oval.

- Institutional finance corporation of India.
- Industrial finance corporation of India.
- Industrial funding corporation of India.
- ØIndian finance corporation and institution.

19. 11.SBA stands for:

Mark only one oval.

- Small business accountants
- Small business administration
- Small business adequacy
- Small business advisors

20. 12.Buying of goods or material for production in a way that they are delivered directly on the manufacturing facility of the company is called

Mark only one oval.

- economic order quantity purchasing
- just in time purchasing
- annual purchasing
- both a & b

21. 13.Management is called a process because

Mark only one oval.

- It is applicable to the manufacturing process
- It is relevant for social organisation
- It involves a series of action
- All of these

22. 14. In backward areas, term loans for expansion or setting up a new unit are available at

Mark only one oval.

- concessional terms.
- differential terms.
- standard terms
- specific terms.

23. 15. A women entrepreneur is supposed to have a minimum financial interest in share capital of entrepreneur's enterprise

Mark only one oval.

- 35 per cent
- 51 per cent
- 25 per cent
- None of above

24. 16. What type of process would a Cement plant be most likely to use?

Mark only one oval.

- Continuous flow
- Project
- job shop
- flow shop

25. 17.ABC analysis in materials management is a method of classifying the inventories based on

Mark only one oval.

- the value of annual usage of the items
- economic order quantity
- volume of material consumption
- quantity of material used

26. 18.Which of the following is not true?

Mark only one oval.

- Management is a social process
- Management is universal
- Management is an art
- Management is always bureaucratic

27. 19.PERT stands for _____.

Mark only one oval.

- Programme Evaluation and Research Techniques.
- Project Evaluation and Review Techniques.
- Programme Evaluation and Review Techniques.
- Project Evaluation and Research Techniques.

28. 20.Which business function do experts agree, you should focus on first when preparing to start a business.

Mark only one oval.

- Financing
- Marketing vision
- Operation
- none of above

29. 21.Which one of the following gives suggestions for new product and also help to market new products?

Mark only one oval.

- Existing products and services
- Federal government
- Distribution Channels
- Consumers

30. 22.“Space available in vertical and horizontal directions is most effectively utilized” is known as principle of

Mark only one oval.

- Cubic space utilization
- Flexibility
- Flow
- Minimum distance

31. 23. "Hawthorne experiment" was conducted by

Mark only one oval.

- Elton Mayo
- Henry Fayol
- F.W. Taylor
- Max Weber

32. 24. Policy formulation is the function of _____

Mark only one oval.

- Top level management
- Middle level management
- Operational management
- All of these

33. 25. Why are small businesses important to a country's economy?

Mark only one oval.

- They give an outlet for entrepreneurs
- They can provide specialist support to larger companies.
- They can be innovators of new products.
- All the above.

34. 26.8.Having less than 50 percent of equity share in an international venture is called:

Mark only one oval.

- Joint Venture
- Majority interest
- Minority interest
- Exporting

35. 27.In an organization there may not be a formal PPC department if

Mark only one oval.

- Work is highly repetitive in nature
- Planning activities are performed by the line staff
- Number of workmen is not very large
- All of the above

36. 28.The correct sequence of operations in production planning and control is

Mark only one oval.

- Routing-Scheduling-Dispatching-Follow up
- Scheduling-Routing- Dispatching-Follow up
- Dispatching-Routing-Scheduling- Follow up
- Routing-Scheduling-Follow up-Dispatching

37. 29.Which of the following is Not a principle of management given by Taylor?

Mark only one oval.

- Science, not rule of Thumb
- Functional foremanship
- Maximum, not restricted output
- Harmony not discord

38. 30.Primary data is_____.

Mark only one oval.

- the most important data.
- the data that is collected first.
- new data specifically collected for a project.
- data that is collected second.

39. 31.Individuals influencing an entrepreneur's career choice and style are known as which of the following?

Mark only one oval.

- Role model
- Professional support network
- Support system
- Moral-support network

40. 32. _____ calculates the timing and quantities of material orders needed to support the master schedule

Mark only one oval.

- Sale and operations planning
- Distribution requirements planning
- Material requirements planning
- Master production schedule

41. 33. Average stock level can be calculated as

Mark only one oval.

- Average stock level can be calculated as
- Maximum stock level + $\frac{1}{2}$ of Re-order level
- Minimum stock level + $\frac{1}{3}$ of Re-order level
- Maximum stock level + $\frac{1}{3}$ of Re-order level

42. 34. Which of the following is not the functional areas of management?

Mark only one oval.

- Production Management
- Marketing Management
- Personnel Management
- Information Management

43. 35. Which of the following is least likely to influence the timing of new business births?

Mark only one oval.

- Government policies.
- Profitability
- Consumer expenditure.
- Weather conditions.

44. 36. Which one of the following is the next stage to the Concept Stage of Product Planning and Development Process?

Mark only one oval.

- Idea Stage
- Product Planning Stage
- Product Development Stage
- Test Marketing Stage

45. 37. The correct sequence of an organization's supply chain from a systems perspective is

Mark only one oval.

- Transformation process, delivery to customers, acquisition of resources
- Acquisition of resources, transformation process, delivery to customers
- Delivery to customers, acquisition of resources, transformation process
- Transformation process, acquisition of resources, delivery to customers

46. 38.Which of the following is not an inventory?

Mark only one oval.

- Machines
- Raw material
- Finished products
- Consumable tools

47. 39.Management is need at _____

Mark only one oval.

- Top level
- middle level
- lower level
- all level

48. 40.SIPCOT's financial assistance is in the form of _____.

Mark only one oval.

- term loan.
- seed capital scheme
- underwriting the capital issues.
- All of the above.

49. 41.A corporate manager who starts a new initiative for their company which entails setting up a new distinct business unit and board of directors can be regarded as?

Mark only one oval.

- Ecopreneur
- Technopreneur
- Intrapreneur
- Social Entrepreneur

50. 42.EOQ is the quantity at which the cost carrying is

Mark only one oval.

- minimum
- equal to the cost of ordering
- less than the cost of ordering
- cost of over stocking

51. 43.Co-ordination means _____

Mark only one oval.

- Organizing activities
- Directing activities
- Synchronizing activities
- Both a&b

52. 44.Which of the following is not a function of management?

Mark only one oval.

- Planning
- Staffing
- Co-operation
- Controlling

53. 45.The ----- is the defect level for which lots are regarded as bad lots

Mark only one oval.

- Acceptable quality level
- Consumer's risk
- Producer's risk
- Lot Tolerance Percentage Defective

54. 46.How are principles of management formed?

Mark only one oval.

- In a laboratory
- By experiences of management
- By experiences of customers
- By propagation of social scientists

55. 47.A new venture's business plan is important because _____.

Mark only one oval.

- It helps to persuade others to commit funding to the venture.
- Can help demonstrate the viability of the venture
- Provides a guide for business activities by defining objectives.
- All the above.

56. 48.17.Members of distribution channels are excellent sources for new ideas because:

Mark only one oval.

- They earn a handsome profit from new business
- They are familiar with the needs of the market
- They do not bother if entrepreneur bears a loss
- They have well-developed sales force

57. 49.Steel, paper, paints, and chemicals are examples of products that use

Mark only one oval.

- mass production
- continuous production
- repetitive production
- batch production

58. 50.Observe the following management principles and pick the odd one out

Mark only one oval.

- Unity of command
- Unity of direction
- Maximum output
- Equity

59. 51.53.Entrepreneurs are motivated by _____.

Mark only one oval.

- money
- personal values.
- pull influences.
- All the above.

60. 52.The typical aim of the push approach to supply chain management is

Mark only one oval.

- To reduce costs of distribution
- To enhance product and service quality
- To reduce costs of new product development
- Both the first and third answer above

61. 53. 'Buffer stock' is the level of stock

Mark only one oval.

- Half of the actual stock
- At which the ordering process should start
- Minimum stock level below which actual stock should not fall
- Maximum stock in inventory

62. 54. Maximum stock in inventory

Mark only one oval.

- IDBI.
- IFCI.
- ICICI.
- SFC.

63. 55. Henry Fayol was a _____

Mark only one oval.

- Social scientist
- Accountant
- Mining engineer
- Production engineer

64. 56.The following is not a major contributor in the development of Control Charts and Sampling plan

Mark only one oval.

- F H Dodge
- H G Roming
- Walter Schewhart
- quick sortD. J M Juran

65. 57.Which of the following functions of the production planning and controlling is related to the time table of activities?

Mark only one oval.

- Routing
- Scheduling
- Dispatching
- Expediting

66. 58..Which one of the following is the process of entrepreneurs developing new products that over time make current products obsolete?

Mark only one oval.

- New business model
- Anatomization
-)None of the given options
- Creative destruction
- Other: _____

67. 59..From the following which one is factor affecting entrepreneurial growth:

Mark only one oval.

- Social
- Economic
- Psychological
- All of above

68. 60.._____ is used to accomplish the project economically in the minimum available time with limited resources

Mark only one oval.

- Project Scheduling.
- Network Analysis
- Budget Analysis.
- Critical Planning.
- Other: _____

69. 61.Continuous stock taking is a part of

Mark only one oval.

- annual stock taking
- perpetual inventory
- ABC analysis
- VED analysis

70. 62.GATT is established in 1947, under:

Mark only one oval.

- German leadership
- U.S. leadership
- French leadership
- U.K. leadership

71. 63..Entrepreneurial behaviours includes:

Mark only one oval.

- Solving problems
- Taking initiatives
- Taking responsibility
- All of above

72. 64.Entrepreneurial Guidance Bureau(EGB) was set up by_____.

Mark only one oval.

- SISI.
- SIPCOT.
- IIC.
- SIDCO

73. 65.How are principles of management formed?

Mark only one oval.

- In a laboratory
- By experiences of management
- By experiences of customers
- By propagation of social scientists

74. 66,The ----- is the defect level for which lots are regarded as bad lots

Mark only one oval.

- Acceptable quality level
- Consumer's risk
- Producer's risk
- Lot Tolerance Percentage Defective

75. 67.Which of the following factors is the most important in forcing U.S companies to focus on new product development and increased productivity?

Mark only one oval.

- Entrepreneurship
- Hyper competition
- Governmental laws
- Organizational culture

76. 68.._____ is used to accomplish the project economically in the minimum available time with limited resources

Mark only one oval.

- Project Scheduling.
- Network Analysis
- Budget Analysis
- Critical Planning.

77. 69..From the following which one is factor affecting entrepreneurial growth:

Mark only one oval.

- Social
- Economic
- Psychological
- All of above

78. 70.An organisation's supply chain can be viewed from a system's perspective that starts with the acquisition of resources which are then transformed into products or services. Simply, put the sequence is represented

Mark only one oval.

- Inputs - process - outputs
- Sourcing - input - process - outputs
- Process - inputs - outputs
- quick sort

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