

Online Assessment (Even Sem/Part-I/Part-II Examinations 2019 - 2020)

Course Name - Business Accounting

Course Code - BBAC202/ BBA202(BL)

* You can submit the form ONLY ONCE.

* Fill the following information for further process.

* Required

1. Email address *

2. Name of the Student *

3. Enter Full Student Code *

4. Enter Roll No *

5. Enter Registration No *

6. Enter Course Code *

7. Enter Course Name *

8. Select Your Programme *

Mark only one oval.

- Diploma in Pharmacy
- Bachelor of Pharmacy
- B.TECH.(CSE)
- B.TECH.(ECE)
- BCA
- B.SC.(CS)
- B.SC.(BT)
- B.SC.(ANCS)
- B.SC.(HN)
- B.Sc.(MM)
- B.A.(MW)
- BBA
- [B.COM](#)
- B.A.(JMC)
- BBA(HM)
- BBA(LLB)
- B.OPTOMETRY
- B.SC.(MB)
- B.SC.(MLT)
- B.SC.(MRIT)
- B.SC.(PA)
- LLB
- PGDHM
- Dip.CSE
- Dip.ECE
- Dip.EE
- Dip.CE
- Dip.ME
- MCA
- M.SC.(CS)

- M.SC.(ANCS)
- M.SC.(MM)
- MBA
- M.SC.(BT)
- M.TECH(CSE)
- LLM
- M.A.(JMC)
- M.A.(ENG)
- M.SC.(MATH)
- M.SC.(MB)

Answer all the questions. Each question carry one mark.

9. 1. Accounting can be classified into two broad categories, viz,

Mark only one oval.

- Financial Accounting and cost accounting
- Financial Accounting and Management Accounting
- cost accounting and Management Accounting
- None of these

10. 2. This not a characteristic of book keeping used to record financial transactions

Mark only one oval.

- Identify
- Measure
- Record
- Summarize

11. 3. The science and art of correctly recording business dealing in a set of books is called

Mark only one oval.

- Bookkeeping
- Accounting
- Auditing
- Recording

12. 4. The terms accounting and book keeping are classified as

Mark only one oval.

- Same
- Different
- Opposite
- None of these

13. 5. Modern system of bookkeeping is

Mark only one oval.

- Single entry system
- Double entry system
- British system
- None of these

14. 6. The art of recording, classifying and summarizing is called:

Mark only one oval.

- Journalizing
- Accounting
- Book keeping
- Record Keeping

15. 7. Posting' the transaction in bookkeeping means:

Mark only one oval.

- Making the second entry of a double entry
- making the first entry of a double entry transaction
- entering items in a cash book
- None of these

16. 8. The main function of Accounting is to

Mark only one oval.

- Record economic data
- Provide informational basis for action
- Classify and record business transactions
- All of these

17. 9. Consistency with reference to application of accounting procedures means

Mark only one oval.

- All companies in the same Industry should use identical accounting procedures
- Income & assets have not been overstated
- Accounting methods & procedures shall be followed uniform basis year after year
- Any accounting method can be followed as per convenience

18. 10. Double Entry means:

Mark only one oval.

- Entry for the two aspects of books
- Entry at two dates
- Entry in two aspects of transaction
- All of these

19. 11. Accounting Standard 2 deals with valuation of ———.

Mark only one oval.

- Fixed assets
- Inventory
- Cash flow statement
- None of these

20. 12. Which of the following is time span into which the total life of a business is divided for the purpose of preparing financial statements

Mark only one oval.

- Fiscal year
- Calendar year
- Accounting period
- Accrual period

21. 13. The revenue recognition principal dictates that all types of incomes should be recorded or recognized when

Mark only one oval.

- Cash received
- End of accounting period
- When earned
- When interest paid

22. 14. The going concern concept assumes that

Mark only one oval.

- The business runs for a foreseeable future
- Business runs till end of accounting period
- The entity will close its operating in 10 years
- The entity can't be liquidated

23. 15. Financial information should be neutral and bias free is the dictation of which one of the following

Mark only one oval.

- Completeness concept
- Faithful representation Concept
- Objectivity Concept
- Duality Concept

24. 16. Showing purchased office equipment in financial statements is the application of which accounting concept

Mark only one oval.

- Historical cost convention
- Materiality
- Prudence
- Matching concept

25. 17. Which concept represents the assumption of long period existence of a business

Mark only one oval.

- Dual Aspect Concept
- Materiality Concept
- Going Concern Concept
- Matching Concept

26. 18. If nothing is given in the financial statements about the three accounting assumptions then it is to be treated as it

Mark only one oval.

- Information
- Money
- Unhappiness
- None of these

27. 19. Sales day books is best described as :

Mark only one oval.

- Containing customers' account
- Part of double entry system
- Containing real account
- A list of credit sales

28. 20. A cheque is issued but not deposited in the bank yet. What will be the effect in passbook and cash book

Mark only one oval.

- Amount in the cash book will be reduced but amount in the passbook would remain enhanced
- Amount in both the book will remain unchanged
- Amount in the cash book will be increased but amount in the passbook will be decreased
- Amount in both the books will be reduced

29. 21. Discount Allowed is a/an

Mark only one oval.

- Income
- Assets
- Expense
- Liability

30. 22. Depreciation cannot be charged on

Mark only one oval.

- Furniture
- Land
- Plant & Machinery
- Computers

31. 23. Arithmetical Accuracy of accounts can be checked by preparing

Mark only one oval.

- Balance Sheet
- Trading Account
- Trial Balance
- Cash Book

32. 24. Debit will always equal to Credit-the concept derived from

Mark only one oval.

- Dual Aspect Concept
- Matching Concept
- Revenue Concept
- None of these

33. 25. Stock is an example of

Mark only one oval.

- Fixed Asset
- Income
- Current Asset
- None of these

34. 26. Bill Receivable is a

Mark only one oval.

- Current Asset
- Fixed Asset
- Intangible Asset
- Liability

35. 27. Wages & Salaries will appear in

Mark only one oval.

- Balance Sheet
- Trading Account
- Profit & Loss Account
- Fund Flow Statement

36. 28. Net Profit is calculated in

Mark only one oval.

- Journal
- Profit & Loss Account
- Ledger
- Trading Account

37. 29. Assets, which do have physical existence, are called

Mark only one oval.

- Tangible Assets
- Intangible Assets
- Quick Assets
- Current Assets

38. 30. Full form of WDV is

Mark only one oval.

- Writing Down Value
- Written Diminishing Value
- Written Down Value
- Written Down Volume

This content is neither created nor endorsed by Google.

Google Forms