

Online Assessment (Even Sem/Part-I/Part-II Examinations 2019 - 2020)

Course Name - Macro Economics for Business

Course Code - BBAC202(BL)_BBA202(BL)

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Answer all the questions. Each question carry one mark.

9. 1. SAARC, ASEAN are named of

Mark only one oval.

- Bilateral Agreements
- Multinational trade
- Regional groups
- Regional Organisations

10. 2. The Cash which is kept in the lockers of banks are known as

Mark only one oval.

- Reserve Deposits
- Liquid Cash
- Hot Money
- Vault Cash

11. 3. The tax levied by the government on the profit of companies and corporations

Mark only one oval.

- Custom Duty
- Corporate Tax
- Gift Tax
- Interest Tax

12. 4. Dual Model of Agriculture is based on

Mark only one oval.

- Harris Todaro
- Lewis Model
- Cost Index Model
- Segmentation Model

13. 5. Agricultural Revolution is termed as

Mark only one oval.

- White Revolution
- Red Revolution
- Green Revolution
- Black Revolution

14. 6. Consumption is a stable and rising function of

Mark only one oval.

- Disposable Income
- Savings
- Government Expenditure
- Investment

15. 7. The Central Monetary Authority of USA is

Mark only one oval.

- RBI
- Bank of Arabia
- Bank of England
- Federal Reserve

16. 8. The minimum reserve deposit ratio of the banking system is determined from time to time by the

Mark only one oval.

- State Bank of India
- AXIS Bank Ltd
- CBI
- Reserve Bank of India

17. 9. Which one of the following Five year Plans recognized human development as the core of all development efforts?

Mark only one oval.

- The Third Five Year Plan
- The Fifth Five Year Plan
- The Eighth Five Year Plan
- The Sixth Five Year Plan

18. 10. How much is India's share in the quota of the International Monetary Fund?

Mark only one oval.

- 1.50%
- 5%
- 2.7%
- 4%

19. 11. India has highest foreign debt in the form of

Mark only one oval.

- Non Resident Indian deposits
- Commercial borrowing
- Loans taken from International Monetary Fund
- Foreign Exchange

20. 12. What is meant by “Take off stage” in an economy?

Mark only one oval.

- It means steady growth begins
- it means economy is stagnant
- It means all controls are removed
- It means economy is about to collapse

21. 13. Who publish the Economy Survey of India?

Mark only one oval.

- Minister of Finance
- Minister of External Affairs
- Minister of Home Affairs
- Minister Of Commerce and Industry

22. 14. The most popular definition of sustainable development is given by

Mark only one oval.

- World Development Report
- UNDP Report
- Brundtland
- IMF Report

23. 15. As per the data of 2015, India has positive Balance of Payment (BOP) situation with

Mark only one oval.

- China
- USA
- Japan
- Java

24. 16. Demonitisation is an act of ----- the currency its status as legal tender.

Mark only one oval.

- stripping
- tearing
- breaking
- reuse

25. 17. Business ethics are based on well accepted

Mark only one oval.

- Moral values
- Social values
- Ethical values
- Both Moral values & Social values

26. 18. The payments made without any goods and services being received in return is known as

Mark only one oval.

- BOP
- Transferred payments
- Gifts
- All these

27. 19. The theorem that explains the relation between changes in prices of good and changes in factor prices is

Mark only one oval.

- H-O
- S-S
- factor price equalization theorem
- None of these

28. 20. An approach to the study of the economy that emphasizes on institutions and social classes is known as

Mark only one oval.

- Biology
- Political Economy
- Sociology
- Anthropology

29. 21. Speculative demand for money and rate of interest are

Mark only one oval.

- Directly proportional
- Convex to the origin
- Inversely proportional
- linear

30. 22. Milton Friedman belongs to this School of Thought.

Mark only one oval.

- Harvard
- Chicago
- MIT
- Princeton

31. 23. Scheduled Banks are those banks which are

Mark only one oval.

- based at foreign country
- nationalised
- not nationalized
- included in the second schedule of RBI

32. 24. The National Audit Authority is controlled by

Mark only one oval.

- Finance Secretary
- Information and Broadcasting Minister
- Comptroller and Auditor General
- None of these

33. 25. Inflation has a trade off with

Mark only one oval.

- savings
- unemployment
- speculative demand
- population

34. 26. The Prime Minister of India during the Kargil War was

Mark only one oval.

- A B Vajpayee
- Tanseen
- Narendra Modi
- Zakir Hussain

35. 27. If $C = 200 + .67Y$ then $a =$

Mark only one oval.

- 234
- 200
- 324
- 245

36. 28. The Rational Expectation model was propounded by

Mark only one oval.

- Robert Lucas
- Milton Friedman
- Martin King
- David Brown

37. 29. Monetary and Fiscal Policy is ineffective along the zone of

Mark only one oval.

- the liquidity trap
- zone of equality
- critical zone
- Phase region

38. 30. When $G > T$ then the budget is called

Mark only one oval.

- surplus budget
- balanced budget
- deficit budget
- None of these

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