



BRAINWARE UNIVERSITY

Course – Accounting & Taxation

Direct Tax and Indirect Tax (GST using Tally) (CDAT 201)

(Semester – 2)

Practical Examination

Time allotted: 1 Hour 30 mins

Full Marks: 50

LIBRARY
Brainware University
Barasat, Kolkata -700125

1. You are required to maintain the accounts of Sunrise Electronics Pvt Ltd for the period of 2018-19. The information of the company is as follows: 10

Sunrise Electronics Pvt Ltd

10 th Floor, Beta Building, Tecno campus, Park Street, Kolkata-700125

Ph-9330525922, 033-203456689

GST no- ADGERT12345JK

TAN – KOLDC12335G

PAN – KOLCC23689G

PF no- WB/BST/001/29503

ESI No- 4781-2245-8458

The Balance Sheet as on 31.3.2018 is as follows:

Liabilities	Amounts	Assets	Amounts
<u>Capital Account</u>		<u>Fixed Assets</u>	
Share Capital	2500000	Plant & Machinery	150000
Profit & Loss Account	1000000	Furniture	570000
		Land & building	455000
<u>Current Liabilities</u>			
<u>Sundry Creditors</u>		<u>Investment</u>	
Ram Verma Trading (PB-18-001)	350000	Fixed Deposit with HSBC	100000
Techno World (PB-18-002)	89000		
<u>Outstanding Expenses</u>		<u>Closing Stock</u>	
Outstanding Salary	60000	Stock in Trade	500000
Outstanding Office rent	72000	(100 pcs of Monitors @ Rs.5000 each, 150 pcs of Optical Mouse @ Rs.120 each, 100 pcs of HDD @ Rs.3500 each)	
<u>Loans & Advances</u>			
Ambuja Financials	310000		

		<u>Sundry Debtors</u>	
		Unbeatables Computech(SB-18-03)	50000
		Karma Infotech (SB-18-004)	65000
		<u>Bank Accounts</u>	
		SBI (Ac no-03301013800994)	20000
		PNB (Ac no- 066101896554)	35000
		Cash in hand	18000
			?
Total	?	Total	

Pass the following journal entries:

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1. Purchased 200 pcs of HDD from Ram Verma Trading @ Rs.2500 each. The purchaser stays in West Bengal. Pass respective order, challan & bill which will also attract 18% GST (CGST & SGST).
2. Purchase 150pcs of Optical Mouse from Techno World @ Rs.125 each. The purchaser stays in West Bengal. Pass respective order, challan & bill which will also attract 18% GST (CGST & SGST).
3. Paid both the parties in the cheque of SBI (Cheque no-SBIABC1234).
4. Sold all the monitors in stock to Karma Infotech @ Rs.6500 each. The customer stays in West Bengal. Pass respective order, challan & bill which will also attract 18% GST (CGST & SGST).
5. Received the full amount from Karma Infotech in cash.

6. Viva voce

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