



BRAINWARE UNIVERSITY

Course – Accounting & Taxation
Direct Tax and Indirect Tax (GST using Tally) (CDAT 201)
(Semester – 2)
Practical Examination

Time allotted: 1 Hour 30 mins

Full Marks: 50

1. You are required to maintain the accounts of Sunrise Electronics Pvt Ltd for the period of 2018-19. The information of the company is as follows: 10

Sunrise Electronics Pvt Ltd

10 th Floor, Beta Building, Tecno campus, Park Street, Kolkata-700125

Ph-9330525922, 033-203456689

GST no- ADGERT12345JK

TAN – KOLDC12335G

PAN – KOLCC23689G

PF no- WB/BST/001/29503

ESI No- 4781-2245-8458

The Balance Sheet as on 31.3.2018 is as follows:

Liabilities	Amounts	Assets	Amounts
Capital Account			
Share Capital	2500000	Fixed Assets	
Profit & Loss Account	1000000	Plant & Machinery	150000
		Furniture	570000
		Land & building	455000
Current Liabilities			
Sundry Creditors			
Ram Verma Trading (PB-18-001)	350000	Investment	
Techno World (PB-18-002)	89000	Fixed Deposit with HSBC	100000
Outstanding Expenses			
Outstanding Salary	60000	Closing Stock	
Outstanding Office rent	72000	Stock in Trade	
		(100 pcs of Monitors @ Rs.5000 each, 150 pcs of Optical Mouse @ Rs.120 each, 100 pcs of HDD @ Rs.3500 each)	500000
Loans & Advances			
Ambuja Financials	310000		

		Sundry Debtors	
		Unbeatables Computech(SB-18-03)	50000
		Karma Infotech (SB-18-004)	65000
		Bank Accounts	
		SBI (Ac no-03301013800994)	20000
		PNB (Ac no- 066101896554)	35000
		Cash in hand	18000
Total	?	Total	?

Pass the following journal entries:

20

1. Purchased 200 pcs of HDD from Ram Verma Trading @ Rs.2500 each. The purchaser stays in West Bengal. Pass respective order, challan & bill which will also attract 18% GST (CGST & SGST).
2. Purchase 150pcs of Optical Mouse from Techno World @ Rs.125 each. The purchaser stays in West Bengal. Pass respective order, challan & bill which will also attract 18% GST (CGST & SGST).
3. Paid both the parties in the cheque of SBI (Cheque no-SBIABC1234).
4. Sold all the monitors in stock to Karma Infotech @ Rs.6500 each. The customer stays in West Bengal. Pass respective order, challan & bill which will also attract 18% GST (CGST & SGST).
5. Received the full amount from Karma Infotech in cash.

6. Viva voce

20