

Online Assessment (Even Sem/Part-I/Part-II Examinations 2019 - 2020)

Course Name - Business Environment

Course Code - BBALLB202

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Answer all the questions. Each question carry one mark.

9. 1. The low income economies are sometimes referred to as -----

Mark only one oval.

- First world
- Second world
- Third world
- None of these

10. 2. In which year the constitution of India was amended to add, among other things, that India should be a socialist state?

Mark only one oval.

- 1954
- 1976
- 1980
- 1985

11. 3. CII stands for

Mark only one oval.

- Confederation of Indian Industries
- Condition of Indian Industries
- Classes of Indian Industries
- Civilians of Indian Industries

12. 4. _____ is concerned with the withdrawal of State from an industry or sector, partially or fully

Mark only one oval.

- Liberalization
- Modernisation
- Privatization
- Globalisation

13. 5. Who is responsible for presenting the Union Budget before the Parliament?

Mark only one oval.

- Prime Minister
- Finance Minister
- RBI Governor
- None of these

14. 6. The Planning commission was set up in India in -----

Mark only one oval.

1950

1951

1947

1952

15. 7. The policy of govt. related to Export and Import is

Mark only one oval.

IMEX policy

EXIM policy

Export policy

None of these

16. 8. Indian Economy is an example of -----

Mark only one oval.

Capitalist economy

Closed economy

Mixed Economy

None of these

17. 9. _____ is the apex body of the economic planning in India?

Mark only one oval.

- Planning Commission
- Parliament
- Supreme Court
- None of these

18. 10. Analyzing process of change in the Business environment involves conceptualizing it as

Mark only one oval.

- Diverse
- Complex
- Dynamic
- Static

19. 11. Which type of organizational structure is characterized by department s dealing with specialized task

Mark only one oval.

- Matrix
- Divisional
- Hierarchical
- Functional

20. 12. The Branch of Govt. that is responsible for implementing or carrying out law and policy is referred

Mark only one oval.

- The legislature
- The executive
- The Judiciary
- The bureaucracy

21. 13. What does the PPP or P3 initiative refer to?

Mark only one oval.

- Public policy papers
- Public Private Partnership
- Private Procurement Production
- Personal Production Proposal

22. 14. Programmed Instructions comes in _____

Mark only one oval.

- Printed Forms i.e. Books
- Interactive Video
- Both Printed Forms i.e. Books and Interactive Video
- None of these

23. 15. _____ is most often used in combination with some other techniques.

Mark only one oval.

- Behaviour Modelling
- In Basket Technique
- Equipment Simulator
- Role Playing

24. 16. Globalisation refers to

Mark only one oval.

- A more integrated and interdependent world
- Lower income world wide
- Less foreign trade and investment
- Global warming

25. 17. Globalisation is beneficial for firms because

Mark only one oval.

- It protects them against foreign competition
- It cushions them from the effects of events in other countries
- It opens up new market opportunities
- It increases the risk and uncertainty of operating in globalizing world economy

26. 18. An environment which is increasingly complex and turbulent displays

Mark only one oval.

- More orderly competition
- More predictable demand
- A reduced risk of product obsolescence
- Increased speed of innovation

27. 19. To determine a country's attractiveness to business require

Mark only one oval.

- A detailed analysis of elements in the macro environment
- An assessment of the political and financial risks of doing business in that country
- An analysis of the competitive environment
- All of these

28. 20. _____ refers to highly educated and skilled people who migrate from poor developing countries to wealthy industrial countries

Mark only one oval.

- Direct investment
- Portfolio Investment
- Brain drain
- Transfer Pricing

29. 21. In which economic system is known as 'Laissez faire'?

Mark only one oval.

- Social
- Capitalist
- Mixed
- None of these

30. 22. _____ is an economic system where the means of production are owned and managed by the State

Mark only one oval.

- Capitalism
- Socialism
- Mixed Economy
- Common economy

31. 23. In -----economic system, there exists both private and public sector?

Mark only one oval.

- Social
- Capitalist
- Mixed
- None of these

32. 24. Who announced the Industrial policy of India for the first time?

Mark only one oval.

- Gandhiji
- Nehru
- Ambedkar
- Subhash Chandra bose

33. 25. Which Industrial Policy Resolution (IPR) is known as Economic Constitution of India?

Mark only one oval.

- IPR 1964
- IPR 1976
- IPR 1956
- IPR 1948

34. 26. Which IP abolished the Industrial licensing?

Mark only one oval.

- IPR 1956
- IPR 1964
- IPR 1991
- IPR 1977

35. 27. Which type of securities are bought and sold in open market operation?

Mark only one oval.

- Pvt. Securities
- Govt. securities
- Initial securities
- None of these

36. 28. Which Bill is concerned with the tax proposals of the Budget?

Mark only one oval.

- Cash Bill
- Finance Bill
- State Bill
- None of these

37. 29. Physical Environment includes-----

Mark only one oval.

- Natural Resources
- Climate
- Water
- All of these

38. 30. The Economic environment of a business includes?

Mark only one oval.

- Economic system
- Economic policies
- Economic conditions
- All of these

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