Online Assessment (Even Sem/Part-I/Part-II Examinations 2019 - 2020

Course Name - Microeconomics Course Code - BCM203(BL)

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| | M.SC.(MATH) |
| | M.SC.(MB) |
| | |
| Δι | nswer all the questions. Each question carry one mark. |
| , (| nower air the questions. Each question carry one mark. |
| 9. | 1. The theory of Demographic Transition was propounded by |
| | Mark only one oval. |
| | David Lucas |
| | Malthus |
| | Milton Friedman |
| | H S Bhilai |
| | |
| | |
| 10. | 2.WTO has introduced the following norms |
| | Mark only one oval. |
| | ☐ IPR |
| | Labour Stanadards |
| | Environental Norms |
| | All the above |
| | |

| 11. | 3.The Cash which is kept in the lockers of banks are known as |
|-----|---|
| | Mark only one oval. |
| | |
| | Hot Money |
| | Reserve |
| | Vault Cash |
| | Liquid Cash |
| | |
| | |
| 12. | 4.The author of the book "Wealth of Nations" is |
| | Mark only one oval. |
| | Adam Smith |
| | Joseph Miller |
| | Steve Jobs |
| | J K Rowling |
| | |
| | |
| 13. | 5. Inflation makes |
| | Mark only one oval. |
| | future rupees less valuable that present rupees |
| | future rupees more valuable that present rupees |
| | future rupees equal to present rupees |
| | None of these |
| | |

| 14. | 6. The first public sector bank in India which obtained license for internet banking from RBI's |
|-----|---|
| | Mark only one oval. |
| | PNB |
| | Oriental Bank of Commerce |
| | Corporation Bank |
| | SBI |
| | |
| | |
| 15. | 7. The Stabilization Policies are ineffective along the zone of |
| | Mark only one oval. |
| | Recovery |
| | Investment |
| | Liquidity trap |
| | Repo rate |
| | |
| | |
| 16. | 8.SAARC, ASEAN are named of |
| | Mark only one oval. |
| | Bilateral trade |
| | Commercial Banks |
| | Regional Blocs |
| | MNC |
| | |
| | |

| 17. | 9.The Great Depression in America took place during the |
|-----|--|
| | Mark only one oval. |
| | 1980 |
| | 1767 |
| | 1930 |
| | 1245 |
| | |
| 18. | 10.In case of rural urban migration the rural wage rate isthan the urban wage rate |
| | Mark only one oval. |
| | higher |
| | lower |
| | equal |
| | negative |
| | |
| 19. | 11. The Phillips Curve is a trade of between unemployment and |
| | Mark only one oval. |
| | inflation |
| | Depression |
| | wage rate |
| | depression |
| | |

| 20. | 12. The value of Balanced Budget Multiplier is |
|-----|--|
| | Mark only one oval. |
| | 3 2 1 3.4 |
| 21. | 13. The government's decision to increase tax rate leads to decrease in |
| | Mark only one oval. |
| | autonomous consumption disposable income savings government expenditure |
| 22. | 14. The most popular definition of sustainable development is given by Mark only one oval. World Development Report UNDP Report Brundtland IMF Report |
| | |

| 23. | 15.The American Economy shows the characteristic of |
|-----|--|
| | Mark only one oval. |
| | Communist Economy Capitalist Economy Mixed Economy Market Economy |
| 24. | 16. Inflation is measured with help of |
| | Mark only one oval. |
| | Consumers' Price Index |
| | Learning Curve |
| | Cost Index Model |
| | Segmentation Model |
| | |
| 25. | 17. Demonitisation is an act of the currency its status as legal tender. |
| | Mark only one oval. |
| | stripping |
| | tearing |
| | breaking |
| | reuse |
| | |

| 26. | 18. Inflation has a trade off with |
|-----|---|
| | Mark only one oval. |
| | savings unemployment |
| | speculative demand |
| | population |
| | |
| 27. | 19. Investment and rate of interest are |
| | Mark only one oval. |
| | Linear direct |
| | Parabolic |
| | Linear inverse |
| | Elliptical |
| | |
| 28. | 20. The persistent rise in price level due to shocks generated within the demand system is known as |
| | Mark only one oval. |
| | Inflexion |
| | Inflation |
| | Recession |
| | Stagflation |
| | |

| 29. | 21. If C= 400+.67Y then a= |
|-----|--|
| | Mark only one oval. |
| | 234 |
| | 400 |
| | 324 |
| | 245 |
| | |
| 30. | 22. The rate of change of consumption with income is called the |
| | Mark only one oval. |
| | Bank rate policy |
| | Margin money requirement |
| | marginal propensity to import |
| | marginal propensity to consume |
| | |
| 31. | 23.The payments made without any goods and services being received in return is known as |
| | Mark only one oval. |
| | ВОР |
| | FDI |
| | Transfer Payments |
| | Gifts |
| | |

| 32. | 24. Which is the better measure of welfare? |
|-----|--|
| | Mark only one oval. |
| | National Income |
| | Per Capita Income |
| | Per Capita Disposable Income |
| | Gross National Product |
| | |
| 33. | 25. An instrument of demand management which seeks to influence the level of economic activity through control of money supply |
| | Mark only one oval. |
| | Liquidity trap |
| | Fiscal Policy |
| | Monetary Policy |
| | None of these |
| | |
| | |
| 34. | 26. The Rational Expectation model was propounded by |
| | Mark only one oval. |
| | Robert Lucas |
| | Milton Friedman |
| | Martin King |
| | David Brown |
| | |

| 35. | 27. Monetary and Fiscal Policy is ineffective along the zone of |
|-----|---|
| | Mark only one oval. |
| | the liquidity trap zone of equality critical zone phase region |
| 36. | 28.Birth rate is high as a consequence of |
| | Mark only one oval. |
| | Wide spread illiteracy Early marriage Lack of Family Planning all the above |
| 37. | 29. Harrod-Domar model of economic growth is based on the equilibrium between Mark only one oval. Income generation and productive capacity creation Equilibrium between income and consumption Equilibrium between savings and investment |
| | None of these |
| | |

| 38. | 30. Comparative cost advantage in Ricardo's international trade theory arises due to |
|-----|--|
| | Mark only one oval. |
| | Labour cost differences |
| | Differences in factor endowment |
| | Factor abundance defined in terms of factor prices |
| | All of these |
| | |
| | |

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