

Online Assessment (Even Sem/Part-I/Part-II Examinations 2019 - 2020)

Course Name - International Business

Course Code - BCM605A

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Answer all the questions. Each question carry one mark.

9. 1. On the basis of size and composition of external debt, world bank has classified India as-

Mark only one oval.

Heavily indebted country

Moderately indebted country

Less indebted country

Severely Indebted country

10. 2. Balance of payment of a country in current account is equal to

Mark only one oval.

- Balance of trade plus short term
- Balance of trade plus net invisible export
- Balance of payment minus capital flow
- Balance of invisible trade plus imports

11. 3. The term “Decoupling” denotes -

Mark only one oval.

- Indian market may be cut off from global markets so that it may be affected by global volatility
- Separating the birds affected by bird flue
- that markets are independent
- None of these

12. 4. NAFTA is an example of

Mark only one oval.

- Common market
- Customers Union
- Economic community
- Free trade area

13. 5. Match list I and List II and match with the correct answer- List I List II A. World Bank. 1. 1944 B. International Financial Corp. 2. 1956 C. International Development 3. 1960 Agency. D. Asian Development Bank. 4. 1966

Mark only one oval.

- A-1;B-2; C-3; D-4
- A-1; B-3; C-4; D-2
- A-2; B13; C-4; D-3
- A-3; B-1; C-2; D-4

14. 6. Interest on foreign loan paid is included

Mark only one oval.

- Current Account
- Capital Account
- Errors and omission section
- Official reserve Account

15. 7. In balance of payment all goods exported and imported are recorded in-

Mark only one oval.

- Capital Account
- Visible Account
- Invisible Account
- Merchandise Account

16. 8. Which one of the following theories says that "to export was good and to be encouraged but to import was bad and to be discouraged."

Mark only one oval.

- Comparative cost theory
- The theory of Absolute Advantage
- Factor Endowment theory
- Mercantilist theory

17. 9. A letter of credits means

Mark only one oval.

- A bank agreeing to accept and pay on due date
- A letter containing conditions of credit purchase or sale
- A letter sent by exporter to importer sanctioning credit deal
- A letter sent by importer to exporter sanctioning credit deal

18. 10. First Phase of Globalization started around 1870 and ended with -----

Mark only one oval.

- The world war I
- The world war II
- The establishment of GATT
- In 1913 when GDP was high

19. 11. According to this theory, the holding of country's treasury primarily in the form of Gold constituted its wealth-

Mark only one oval.

- Gold theory
- Ricardos theory
- Mercantilism
- Hecksher theory

20. 12. The theory of absolute cost advantage is given by-

Mark only one oval.

- David Ricardo
- Adam Smith
- F.W. Tailor
- Ohlin and Hecksher

21. 13. The theory of relative factor payment is given by

Mark only one oval.

- David Ricardo
- Adam Smith
- F.W. Taussig
- Ohlin and Hecksher

22. 14. Globalization refers to-

Mark only one oval.

- Lower income worldwide
- Less foreign trade and investment
- Global warming and their effects
- A more integrated and interdependent world

23. 15. Which of the following is not a force in the Porter Five forces model?

Mark only one oval.

- Buyers
- Suppliers
- Complementary products
- Industry Rivalry

24. 16. is the payment method most often used in international trade which offers the exporter the best assurance of being paid for the products sold internationally

Mark only one oval.

- Bill of lading
- Letter of credit
- Open Accounts
- Drafts

25. 17. International liquidity comprises of the following- I. Gold held by Central Bank; II. Dollar reserve by the country other than USA; III. Updated flawless software; IV. Stringent Legal framework

Mark only one oval.

- I and II
- I,II and III
- II, III and IV(N)
- I, II, III, IV

26. 18. Double taxation avoidance convention (DTAC) part was signed between

Mark only one oval.

- India and China
- India, Serbia and Montenegro
- Australia and China
- None of these

27. 19. When customs duty is levied according to weight of the goods, it is known as-

Mark only one oval.

- Excise Duty
- Ad-Valorem duty
- Revenue duty
- Specific duty

28. 20. Physical delivery of foreign exchange is required in -

Mark only one oval.

- Forward Market
- Spot Market
- Futures Market
- Options market

29. 21. EPCG denotes:

Mark only one oval.

- Export potential and credit Guarantee
- Earning promotion and credit Guarantee
- Export promotion and credit Guarantee
- Export potential and credit goods

30. 22. The following table shows cost per unit of production of two countries X and Y with no transportation cost and. free trade. X (Rs.) Y(Rs.) Sugar 350 650 Cloth 700 800 Which one of the following will take place?

Mark only one oval.

- No Trade will be there
- X will export Sugar and Import Cloth
- X will export cloth and import Sugar
- Insufficient information

31. 23. Which of the following is not a mode of foreign capital inflow to India?

Mark only one oval.

- FBI
- FII
- NRI Accounts
- None of these

32. 24. Explain which one is an example of export?

Mark only one oval.

- A french company wants to set up its business in USA and purchased a plot of Land
- Indian Firm has shipped Rice for export to USA
- BBN Bank of Canada has sends 100 million dollars to its branch at Bahamas
- None of these

33. 25. Which one of the following country has largest number of MNC,s

Mark only one oval.

- USA
- European Union
- Britain
- Japan

34. 26. Factors that are not responsible in attracting FDI is-

Mark only one oval.

- Laws, rules and regulations
- Administrative procedure and efficiency
- Cost of resources
- Language

35. 27. B2B sector specific policy of Indian Government is

Mark only one oval.

- FDI up to 100% subject to condition that they invest 26 % in favor of Indian Public within 5 yrs.
- FDI up to 100%
- FDI up to 100% subject to condition that they invest 26 % in favor of Indian Public within 10 yrs.
- FDI up to 49%

36. 28. Firm that operates internationally is able to

Mark only one oval.

- earn a greater return from their skills and core competencies
- realize location economies where they can be performed most efficiently
- realize greater experience curve economies, which reduces the cost of production
- None of these

37. 29. General electric follows _____ as its international operational strategy

Mark only one oval.

- Global
- International
- Multi-domestic
- Transnational

38. 30. The agreement signed by Ranbaxy Laboratory and Bayer AG of Germany in the year 1999 is an example of

Mark only one oval.

- Subsidiary
- Joint Venture
- Strategic International Alliance
- License Agreement

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