## INTERNATIONAL

First I2U2 Summit Held Virtually; \$US 2 Billion Integrated Food Parks to

Leaders of India, Israel, UAE, and the US virtually met for the first I2U2 Summit on 14th July 2022. Prime Minister Shri Narendra Modi joined his Israeli counterpart Yair Lapid, UAE President Mohammed bin Zayed al-Nahyan and US President Joe Biden for the virtual summit which focussed on the food security crisis and clean energy. In a Joint Statement, I2U2 leaders said, innovative ways were discussed to ensure longer-term, more diversified food production and food delivery systems that can better manage global food shocks. During the Summit, the UAE announced to invest US\$2 Billion to develop a series of

## Digest

Integrated Food Parks across India. These parks will incorporate state-ofthe-art climate-smart technologies to reduce food waste and spoilage, conserve fresh water and employ renewable energy sources. India will provide appropriate land for the project and will facilitate farmers' integration into the food parks. US and Israeli private sectors will be invited to



lend their expertise and offer innovative solutions that contribute to the overall sustainability of the project. These investments will help maximize crop yields and help tackle food insecurity in South Asia and the Middle East.

## ECONOMY

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