



BRAINWARE UNIVERSITY

Course – MCA

Accountancy and Business Management (MCA204 / MCA(MBA)201)

(Semester – 2)

Time allotted: 3 Hours

Full Marks : 70

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group –A

(Multiple Choice Type Question)

10 x 1 = 10

1. *Choose the correct alternative from the following*

(i) Prepaid rent is a-

- | | |
|-----------------------------|-----------------------|
| a. Personal account | b. Real account asset |
| c. Real account liabilities | d. Nominal account |

(ii) Double column cash book consists of-

- | | |
|-----------------------------|-----------------------------|
| a. Cash and bank | b. Two bank column |
| c. Cash and discount column | d. Bank and discount column |

(iii) Cash book is a-

- | | |
|--------------|----------------------------|
| a. Statement | b. Journal |
| c. Ledger | d. Both Journal and Ledger |

(iv) Accounting identity states that

- | | |
|---------------------------|---------------------------|
| a. Assets=Liabilities | b. Income=expenditure |
| c. Asset=liability+profit | d. Asset-liability=profit |

(v) Stock is valued at cost or resale value whichever is lower. This concept is based on

- | | |
|----------------|------------------|
| a. Materiality | b. Conservatism |
| c. Consistency | d. Going concern |
| | e. |

- (vi) Trial balance is a
- a. Primary record
 - b. Secondary record
 - c. Statement
 - d. Financial statement
- (vii) COGS will mean
- a. O/S+purchase-C/S
 - b. C/S+Purchase-O/S
 - c. C/S+O/S-purchase
 - d. Sales-C/S+O/S
- (viii) Motivation is a part of following function of management
- a. Planning
 - b. Organizing
 - c. Directing
 - d. Control
- (ix) Which one of the following is not a statement
- a. Trial Balance
 - b. Bank reconciliation statement
 - c. Balance sheet
 - d. Pass book
- (x) Esteem need is a part of following motivation theory
- a. X and Y theory
 - b. Maslow's theory
 - c. Both a and b
 - d. Neither a nor b

Group – B

(Short Answer Type Questions)

3 x 5 = 15

Answer any *three* from the following

2. What do you mean by managerial skills? Highlight important managerial skills. [5]
3. What is structured and unstructured decisions? Explain. [5]
4. Prepare a trial balance from the following ledger balances:
- Land and Building Rs 7,11,000; Capital Rs 9,00,000; Creditors Rs 1,12,500; Closing stock Rs 1,85,220; Carriage outward Rs 16,650; Import duty Rs 10,800; Carriage inward Rs 7,200; Purchases RS 5,48,280; Return Inward Rs 21,600; Sales Rs 9,23,400; Debtors Rs 1,86,030; Return outward Rs 11,070; Export duty Rs 7,200; Wages and Salary Rs 3,20,500; Bills receivable Rs 1,35,000; Bills payable Rs 72,000; Discount allowed Rs 6,840; Tax paid Rs 64,170; Commission received Rs 7,830; Cash in hand Rs 3,420; Bank overdraft Rs 99,000; Interest paid Rs 9,900; Rent received Rs 72,000; Opening stock Rs 1,49,210; [3+2]

5. Write Journal entries of the following transactions-
- (a) On 1.1.18 owner has given a building of 30 lakh to organization for official use
- (b) On 3rd January, 2018 Insurance premium on the life of proprietor is paid from organizations cash. It is Rs 8,000.
- (c) On 6.1.2018, goods of Rs 12,000 purchased previously from ABC ltd. Now returned due to its poor quality.
- (d) On 7.1.2018, 10% depreciation is charged on machine of Rs one lakh.
- (e) On 8.1.2018, loan of Rs 25,000 taken from B. [1 X 5]
6. (a) What do you mean by good debt, bad debt and doubtful debt?
- (b) Why provision for bad debt is needed? [3+2]

Group – C

(Long Answer Type Questions)

3 x 15 = 45

Answer any *three* from the following

7. (a) Explain the term performance appraisal. [3]
- (b) Discuss different traditional and modern methods of performance appraisal [12]
8. (a) Cash book is a Journalised Ledger- Discuss. [5]
- (b) On 30.6 2017, debit balance in cash book is Rs 3,856. Prepare a bank reconciliation statement using understated information and ascertain pass book balance.
- Cheque of Rs 218 entered in cash book but not presented to bank
 - Rs 50 entered on the debit side of cash book not banked.
 - Rs 95 credited by bank in error.
 - A cheque of Rs 480 deposited but subsequently dishonoured
 - Interest of RS 100 has been charged by bank, but not entered in cash book.
 - A cheque received from customers of Rs 88 has been recorded by bank as Rs 188. [10]

9. Write short notes on the following:
Outstanding expenses; Prepaid expenses; Depreciation; Accrued interest and Motivation [15]
10. (a) What do you mean by line and staff structure? [5]
(b) Explain their advantages and disadvantages. [10]
11. Explain in detail, different steps of control. [15]
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