mance infrastructure projects in Maldives.

ECONOMY

5G Spectrum Auction Grosses Rs 1,50,173 cr

The bidding for 5G Spectrum concluded on 01st August, paving way for the allocation of spectrum for the rollout of 5G services by September/ October this year. The Government of India had put 72,098 MHz spectrum to auction, of which 51,236 MHz (71% of the total) has been sold with bid amounting to Rs 1,50,173 Cr. M/s Adani Data Networks Ltd



has obtained 400 MHz spectrum in mm wave band (26 GHz). M/s Bharti Airtel Ltd has obtained 19,867.8 MHz in 900, 1800, 2100, 3300 MHz and 26 GHz bands. M/s Reliance Jie Infocomm Ltd has obtained 24,740 MHz spectrum in 700, 800, 1800, 3300 MHz and 26 GHz. M/s Vodafone Idea Ltd has obtained 6,228 MHz spectrum in 1800, 2100, 2500, 3300 MHz and 26 GHz. The total bid amount of Rs 1,50,173 cr comprises the bids Rs 212 cr by Adani Data Networks, Rs 43,048 cr Bharti Airtel Ltd, Rs 88,078 cr by Reliance Jio Infocomm and Rs 18,799 cr by Vodafone idea