

the people of India and Sri Lanka.

ECONOMY

■ Govt Enhances Emergency Credit Line Limit for Travel, Tourism & Hospitality Sectors

The Cabinet has also approved enhancement of limit of Emergency Credit Line Guarantee Scheme by Rs 50,000 crore for travel, tourism and hospitality sector. The limit has been enhanced from Rs. 4.5 Lakh crore to Rs. 5 Lakh crore, with the additional amount being earmarked exclusively for enterprises in hospitality and related sectors. The increase has been done on account of the severe disruptions caused by COVID-19 pandemic on hospitality and related enterprises. The enhancement is expected to provide much needed relief to enterprises in these sectors by incentivizing lending institutions to provide additional credit of up to Rs. 50,000 crore at low cost, thereby enabling these business enterprises to meet their operational liabilities and continue their businesses.