- 1.5% Interest Subvention on Short Term Agriculture Loan

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  - The Union Cabinet has approved interest subvention of 1.5 per cent on Short Te Agriculture Loan upto Rs 3 lakh. The government said the decision has been taken to ensure adequate credit flow in the agriculture sector. The interest subvention of 1.5 per cent will be provided to lending institutions by the Government. This increase in Interest Subvention support requires additional budgetary provisions of Rs 34, 856 crore for the period of 2022-23 to 2024-25 under the scheme.