

## ECONOMY

### ■ Cabinet Approves Policy on Long Term Leasing of Railway Land

The Union Cabinet has approved a policy on long term leasing of Railway Land for implementing PM Gati Shakti framework. This will help in attracting more cargo to railways, increase railways' modal share in freight transportation thereby reducing logistics cost of the industry, thereby increasing the revenue. The policy also aims to simplify approvals for development of public utilities like electricity, gas, water supply, telecom cable, sewage disposal, drains, Optical Fibre Cables (OFC), pipelines, roads, flyovers, terminals, regional rail transport, urban transport etc. in an integrated manner. This policy will help generate about 1.2 lakh additional employment opportunities.