

SPORTS

■ NTPC, REC to Provide Rs 215 cr for Supporting Sports in India

National Sports Development Fund (NSDF) of Department of Sports, Ministry of Youth Affairs and Sports signed an historic Memorandum of Understanding (MoU) with two Public Sector Undertakings (PSUs) - NTPC (National Thermal Power Corporation) Foundation and REC (Rural Electrification Corporation) Foundation in New Delhi on 14th September 2022 for development of sports in India. The financial support to be given by NTPC is Rs 115 crores over the next 5 years for supporting Archery discipline in India. REC Foundation has also committed an amount of Rs 100 crores over 3 years to support Women's Hockey, Athletics and Boxing. The support towards NSDF has come through their Corporate Social Responsibility (CSR) mandate.

(Source: AIR/PIB)