PLI for Solar PV Modules to Generate Lakhs of Direct and Indirect Employment

The Union Cabinet has approved the implementation of the Production Linked Incentive (PLI) Scheme (Tranche II) on 'National programme on High Efficiency Solar PV Modules', with an outlay of Rs 19,500 crore for achieving manufacturing capacity of Giga Watt (GW) scale in High Efficiency Solar PV Modules. The programme aims to build an ecosystem for manufacturing of high efficiency solar PV modules in India, and thus reduce import dependence in the area of Renewable Energy. It is estimated that the scheme will lead to import substitution of approximately Rs 1.37 lakh crore and bring direct investment of around Rs. 94,000 crore. The scheme will also help create direct employment of about 1,95,000 and indirect employment of around 7,80,000