

ECONOMY

■ India Climbs to 40th Rank in Global Innovation Index

India has climbed to the 40th rank in the Global Innovation Index of World Intellectual Property Organization. This is a huge leap of 41 places in 7 years. In the Global Innovation Index 2022 released on 29th September, Switzerland has emerged as the world's most innovative economy for the 12th consecutive year. It leads globally in innovation outputs, and specifically in patents by origin, software spending, high-tech manufacturing, production, and export complexity. The second position was secured by the US followed by Sweden, the UK, and the Netherlands.

■ Make in India Completes 8 Years, Annual FDI Doubles to US\$ 83 billion