

which was recently declared as the country's first 24x7 solar-powered village.

■ International Solar Alliance Approves Investments Stimulus Payment Mechanism

The International Solar Alliance (ISA) has approved Solar Facility - a payment-guarantee mechanism which is expected to stimulate investments into solar through two financial components: (i) Solar Payment Guarantee Fund (ii) Solar Insurance Fund. The ISA General Assembly held in New Delhi also approved the SolarX Grand Challenge, which is planned to focus on innovation and start-ups, particularly decentralized solar energy applications that contribute to livelihoods, such as agriculture, health, and small-scale industrial applications. Meanwhile, India and France have been re-elected as President and Co-President of the International Solar Alliance (ISA).