

■ Indian Army Signs MoU with 11 Banks for Agniveer Salary Package

The Indian Army has signed Memorandums of Understanding (MoUs) with 11 Banks for providing banking facilities to Agniveers on enrollment. The Banks are SBI, PNB, Bank of Baroda, IDBI Bank, ICICI Bank, HDFC Bank, Axis Bank, Yes Bank, Kotak Mahindra Bank, IDFC First Bank and Bandhan Bank. The features and benefits offered under Agniveer Salary Package are similar to the Defence Salary Package. In addition, the banks have offered soft loans to exiting Agniveers to promote and enhance their entrepreneurial skills. The first batch of Agniveers under Agnipath Scheme will be joining Training Centres by January 2023.