

lakh per annum.

■ Cabinet Approves Higher Price for Sugarcane based Ethanol to Reduce Farmers' Woes

The Cabinet Committee on Economic Affairs (CCEA) has approved a higher price for Ethanol derived from different sugarcane-based raw materials for the forthcoming sugar season. Remunerative price for C heavy molasses has been hiked 5.89% to Rs 49.4 per litre, B heavy molasses has been

increased by 2.8% to Rs 60.7 per litre and sugarcane juice and syrup has been raised by 3.40% to Rs 65.6 per litre. This has been done to ensure early payment to cane farmers. Approving a mechanism for ethanol procurement by public sector Oil Marketing Companies (OMCs) under Ethanol Blended Petrol (EBP) programme, this has also changed the target year for 20 per cent ethanol blending from 2030 to 2025 as the target of 10 per cent ethanol blending has already been achieved in May this year..

