

ments in eligible green projects.

## ■ Centre Allows International Trade Settlements in Indian Rupees for Export Promotion Schemes

The Centre has allowed International Trade Settlements in Indian Rupees for export promotion schemes under the Foreign Trade Policy. According to the Ministry of Commerce and Industry, suitable amendments have been made in the Foreign Trade Policy(FTP) and Handbook of Procedures to allow international trade settlement in Indian Rupees including, invoicing, payment, and settlement of exports and imports in Indian Rupees. Changes have been introduced for grant of exports benefits, incentives, fulfilment of export obligation under FTP for export realisations in Indian Rupees as per the Reserve Bank of India guidelines.