



BRAINWARE UNIVERSITY
Course – B.Com.
Business Regulatory Framework (BCMC 102)
(Semester – 1)

Time allotted: 3 Hours

Full Marks : 70

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

Group-A
(Multiple Choice Questions)

Choose the correct answer from the given alternatives of the following: 10x1=10

Q.1. The term company is defined under which sec of the Act?

- a) Sec 3 (1)
- b) Sec 4 (2)
- c) Sec 2 (4)
- d) Sec 1 (3)

Q.2. Minimum number of members in case of public company as per Companies Act, 1956

- a) 1
- b) 2
- c) 5
- d) 7

Q.3. Minimum number of members in case of private company as per Companies Act, 1956 is

- a) 1
- b) 2
- c) 3
- d) 50

Q.4. Maximum no. of members in case of private company as per Companies Act, 1956 is

- a) 50
- b) 100
- c) 150
- d) 200

Q.5. Maximum no of members in case of public company as per Companies Act, 1956 is

- a) 0
- b) unlimited
- c) 50
- d) 100

Q.6. When consent to an agreement is caused by coercion, fraud or misrepresentation, the agreement is:

- (a) Valid
- (b) void
- (c) Voidable at the option of a party whose consent was so caused
- (d) Partially void

Q.7. A minor in a firm enjoys the following rights:

- (a) He may be admitted to the benefits of partnership
- (b) He cannot have access to and inspect and copy any of the accounts of the firm
- (c) None of these

Q.8. Which of the following contract is Voidable, where:

- (a) A party is induced by undue influence
- (b) One party under mistake of fact
- (c) Both parties under mistake of fact
- (d) None of these

Q.9. A contract to sell the property by a minor through guardian is:

- (a) Void (b) Voidable (c) Valid

Q.10. The Sale of Goods Act was published in the year

- (a) 1930 (b) 1956 (c) 1965 (d) 1881

Group – B
(Short Answer Type Question)
Answer any three questions

3 x 5 = 15

1. Explain exceptions to the rule “No consideration no contract”.
2. Explain types of consideration.
3. Explain ESI provisions.
4. Explain Public Limited and Private Limited Companies with examples.
5. Differentiate in between Cheque and Bill of Exchange.

Group – C
(Long Answer Type Question)
Answer any three questions

3 x 15 = 45

1. Explain essential characteristics of a valid contract. In this context justify the statement “All contracts are agreements but all agreements are not contracts”. 15
2. Explain characteristics of cheque. Explain different types of crossings of cheque. 15
3. Explain Health and Safety provisions under Factories Act, 1948. 15
4.
 - a) Explain Bonus provisions.
 - b) A promised to pay his son B a sum of Rs. 1 Lac if B passed CA Examination in the first attempt. B passed the examination but A failed to pay the amount. B filed a suit for the recovery of the amount. Can it be recovered under The Contract Act, 1872 ? 8+7
5. Explain the term free consent. Discuss the areas where consent is not said to be free. 15