

■ India Takes Over G20 Presidency as Bali Summit Concludes with Resolve to Fight Hunger

The G20 Summit held in Bali, Indonesia, concluded on 16th November with Indonesian President Joko Widodo symbolically handing over the G20 Presidency to Prime Minister Shri. Narendra Modi. India's Presidency of the G20 officially starts from 1st December 2022. India is taking charge of the G20 at a time when the world is grappling with geopolitical tensions, economic slowdown, rising food and energy prices and the long-term ill-effects of the pandemic. During the Summit in Bali, G20 nations expressed deep concern over the challenges posed to global food security exacerbated by current conflicts and tensions and expressed commitment to taking urgent actions to save lives, prevent hunger and malnutrition. In a declaration issued after the G20 Summit in Bali, the member nations called for an accelerated transformation towards sustainable and resilient agriculture and food systems and supply chains. The declaration expressed commitment to protect the most vulnerable from hunger by using all available tools to address the global food crisis. Referring to the Russia-Ukraine conflict, the declaration said it has adversely impacted the global economy

