

## ■ Australian Parliament Ratifies Free Trade Agreement with India

The Australian Parliament has approved the Free Trade Agreement (FTA) between India and Australia. In a message to his Australian counterpart Mr. Anthony Albanese, Prime Minister Shri. Narendra Modi said the agreement will further strengthen the India-Australia Comprehensive Strategic Partnership. Meanwhile, Commerce and Industry Minister Shri. Piyush Goyal said Indian IT industry, students and many labour intensive sectors will soon reap the benefits of this landmark deal. Industry bodies like the Federation of Indian Chambers of Commerce and Industry (FICCI), Associated Chambers of Commerce and Industry of India (ACCII) and Confederation of Indian Industry (CII) also welcomed the ratification of India-Australia FTA. The agreement shall open doors to opportunities across diverse areas like mining and minerals, pharmaceuticals, healthcare, education, clean energy, transportation, gems and jewellery, tourism, and textiles, generating about a million jobs in India.