

in industries at 2.12 percent while services contracted by 2.6 percent. Agriculture was estimated to have declined by 8.7 percent.

## ECONOMY

### ■ **India's Exports Grow by 17.72% since the Beginning of FY 2022-23**

India's trade exhibited an impressive performance with overall export (Merchandise and Services combined) of USD 58.22 Billion in November 2022. The exports exhibited a positive growth of 10.97 per cent as compared to the same period last year. Overall import in November 2022 is estimated to be USD 69.33 Billion, exhibiting an increase of 5.60 per cent over the same period last year. From the beginning of the current financial year (April 2022) till November end, there has been an increase of 17.72 per cent in exports as compared to the same period last year. On the imports front, as India's domestic demand has remained steady amidst the global slump, overall imports in April-November 2022 is estimated to exhibit a growth of 29.47 per cent over the same period last year.