



# **BRAINWARE UNIVERSITY**

**Course – BBA**

**Business Law (BBA302)**

**(Semester – 3)**

**Time allotted: 3 Hours**

**Full Marks: 70**

[The figure in the margin indicates full marks. Candidates are required to give their answers in their own words as far as practicable.]

## **Group –A**

**(Multiple Choice Type Question)**

**1. Choose the correct alternatives for the following:**

**10 x 1 = 10**

i) The term fraud is defined under which Section of the Contract Act?

- a) Sec 17
- b) Sec 18
- c) Sec 19
- d) Sec 20

ii) The term misrepresentation is defined under which Section of the Contract Act?

- a) Sec 17
- b) Sec 18
- c) Sec 19
- d) Sec 20

iii) Maximum number of members required in case of private limited company as per Companies Act, 1956 is

- a) 10
- b) 20
- c) 50
- d) 70

iv) When agreement is done by one insane person, the agreement is:

- a) Valid
- b) void
- c) Voidable at the option of a party whose consent was so caused
- d) Partially void

v) The stock under Sale of Goods Act is

- a) Movable
- b) Non movable
- c) Both movable and non-movable in character
- d) None of the above

vi) The dividend is declared in

- a) Statutory Meeting
- b) Annual General Meeting
- c) Class Meeting
- d) Special Meeting

vii) The feature of goods under Sale of Goods Act is

- a) Movable
- b) Non movable
- c) Both movable and non movable in character
- d) None of the above

viii) The advance payment is the example of

- a) Past consideration
- b) Present consideration
- c) Future consideration
- d) None of the above

ix) The dividend is declared in

- a) Statutory Meeting
  - b) Annual General Meeting
  - c) Class Meeting
  - d) Special Meeting
- x) The company is
- a) Voluntary association
  - b) Involuntary association
  - c) Both
  - d) None of the above.

### **Group - B**

**(Short Answer Type Questions)**

**Answer any three of the following**

**3 x 5 = 15**

- 2. Explain Memorandum of Association of a company.
- 3. Explain the term 'Misrepresentation'.
- 4. Differentiate between condition and warranty.
- 5. Differentiate between cheque and bill of exchange.
- 6. Explain shares at par, at premium and at discount.

### **Group - C**

**(Long Answer Type Questions)**

**Answer any three of the following**

**3 x 15 = 45**

- 7. Explain characteristics of Promissory Note and bill of exchange.
- 8. Explain the term consideration and types of consideration. What are the situations where contract remains valid even if consideration is missing in that contract?
- 9. Explain essential elements of a valid contract.
- 10. Explain procedure of closing down a company.
- 11. Explain characteristics of a cheque. Explain the term holder in due course.