

■ **India Allocates 57 Lakh Crore Rupees for 7-Year Climate Adaptation Plan**
India, in its latest submission to the UN Framework for Climate Change Convention (UNFCCC) has revealed that it has spent about Rs 13.35 lakh crore in 2021-22, just over 5.5 percent of its GDP, on climate adaptation and expects to incur another about Rs 57 lakh crore over the next seven years for this purpose. This is India's latest submission that includes its first assessment of adaptation requirements. Climate-induced damage could escalate this amount by another Rs 15.5 lakh crore.

■ **RBI Cautions Public Against Misleading**