

# INTERNATIONAL

- India, US Forge Innovation Alliance with MoU on Startup Ecosystems



India and the US signed a Memorandum of Understanding (MoU) titled 'Enhancing Innovation Ecosystems through an Innovation Handshake.' Commerce Minister Shri Piyush Goyal, who was on a 4-day US visit, inked the pact, aiming to connect the dynamic startup ecosystems of both nations, especially in Critical and Emerging Technologies (CET). The Minister expressed optimism, stating the MoU is set to boost economic activity, attract investments, and create jobs. During his visit, India, alongside the US and 12 Indo-Pacific Economic Framework for Prosperity (IPEF) partners, joined in signing the IPEF Supply Chain Resilience Agreement, a move that is expected to fortify and strengthen the global supply chains.

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