

dates, and imposed foreclosure charges without contractual authorisation.

## ■ **Indian SMEs Embracing Digitalization and Sustainability: FICCI Report**

A report unveiled by the Federation of Indian Chambers of Commerce and Industry (FICCI) highlights how Small and Medium Enterprises (SMEs) are increasingly incorporating e-commerce, digital marketing, cloud computing, and automation tools, resulting in cost reduction, expanded customer bases, and market growth. The report also points out that SMEs are keenly adopting sustainable practices that help reduce their environmental impact, optimise resource usage, and minimise waste generation. The report says that challenges faced by SMEs include a shortage of skilled talent, limited technological expertise, and insufficient knowledge of industry-specific technology solutions, recommending improving access to finance, continuous evaluation of government initiatives, and streamlining compliance processes.