

# ECONOMY

## ■ IMF Boosts India's Growth Outlook to 6.3%

While the IMF has reduced the global growth forecast to three percent, it has raised India's GDP projection upward to 6.3% for the current fiscal from 6.1%. According to IMF's World Economic Outlook, India is expected to maintain robust growth at 6.3% in both 2023 and 2024. This positive revision of 0.2 percentage points for 2023 is attributed to stronger-than-expected consumption from April to June.

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