

ECONOMY

■ Cabinet Approves Rs. 1164 Crore Additional Funds for Industrial Development in Himachal Pradesh and Uttarakhand

The Union Cabinet has granted approval for an additional financial allocation of Rs. 1164.53 crore under the Industrial Development Scheme (IDS) for the states of Himachal Pradesh and Uttarakhand. Under this scheme, eligible new and expanding industrial units in Himachal Pradesh and Uttarakhand will benefit from incentives, including the Central Capital Investment Incentive for Access to Credit (CCIIAC) and the Central Comprehensive Insurance Incentive (CCII). The additional financial allocation is expected to generate direct employment opportunities for approximately 48,607 individuals through 774 registered units.