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ECONOMY

■ India Records 7.8% Growth in Q1 2023-24: NSO

In the first quarter of the fiscal year 2023-24, India's GDP exhibited a growth rate of 7.8%, reaching a total of Rs. 40.37 lakh crore when measured at Constant (2011-12) Prices. This data was released by the National Statistical Office (NSO), under the Ministry of Statistics and Programme Implementation. In the same quarter of the previous fiscal year, the GDP was recorded at Rs 37.44 lakh crore. When assessed at Current Prices, the GDP for Q1 2023-24 stood at Rs 70.67 lakh crore, representing an 8.0% increase from the corresponding period in the previous fiscal year when it amounted to Rs 65.42 lakh crore, with a robust growth rate of 27.7%.