

ECONOMY

■ Cabinet Approves "PM-eBus Sewa" Scheme for Urban Transit Overhaul



The Union Cabinet has approved the transformative "PM-eBus Sewa" scheme to revolutionise city bus services by introducing 10,000 e-buses through a Public-Private Partnership (PPP) model. With an estimated outlay of Rs. 57,613 crore, including a substantial Rs. 20,000 crore infusion from the central government, the scheme will be initially implemented

in cities with populations surpassing three lakh. The initiative has the potential to generate around 10,000 jobs within the city bus operation sector. This scheme will promote ecologically responsible practices in urban mobility, including the establishment of bus priority infrastructure, multimodal interchange facilities, implementation of National Common Mobility Card-based fare collection systems, and the creation of charging infrastructure.

■ Rs. 12,000 Crore for "PM Vishwakarma" Scheme to Empower Trade-