

■ Morgan Stanley Upgrades India's Markets to 'Overweight' Category

Global brokerage firm Morgan Stanley has upgraded its view on India's markets, shifting from 'equal weight' to 'overweight' - predicting a 'long wave boom' for India's economy'. The rating indicates growing investor confidence in India's economic prospects and bodes well for capex (capital expenditure) and profit prospects. Consequently, Morgan Stanley has downgraded its rating on Chinese stocks to 'equal weight'. The firm's analysis points out that India has now secured the top rank as the most-preferred market among emerging markets, advancing from the sixth spot. This rise in preference for India is attributed to the inflow of foreign investments, macro stability, and a positive earnings outlook.

