

ECONOMY

■ Centre Imposes Import Restrictions on Laptops, Tablets & Personal Computers

The Centre has imposed strict restrictions on the import of laptops, tablets, and personal computers with effect from August 03, 2023. According to a notification, importers will now require a valid licence for restricted imports to bring in these items. As an exception, the import of one laptop, tablet, and all-in-one personal computer is exempted from the Import Licensing requirement, even if they are purchased from e-commerce portals or received through post or courier. Additionally, there's an exemption for Research and Development, Testing, Repair, and return purposes, where up to 20 items per consignment can be imported. Furthermore, if the item is an essential part of a Capital Good, it will also be exempt from the new import restrictions.

■ Online Gaming & Casinos to Pay 28% GST from Oct 1, 2023

Effective from