

Indian Rupee.

## ■ IMF Approves \$3 Billion Bailout Package for Pakistan

The International Monetary Fund has approved a financial package of \$3 billion to help Pakistan. Initially, Pakistan will receive about \$1.2 billion, and the remaining amount will be paid out over the next nine months.

News reports also mention that Pakistan received financial assistance from Saudi Arabia and the United Arab Emirates. Pakistan is facing a critical situation where it is unable to repay its debts to creditors. Local media reported that the cost of living in Pakistan has been rising rapidly, with an official annual inflation rate of nearly 30 percent.



INTERNATIONAL  
MONETARY  
FUND