

ing and propaganda

Supply Chain Agreement in Detroit is Expected to Bring Immense Benefits for Indian Manufacturing Sector

The negotiations for the Supply Chains (Pillar-II) Agreement during the second in-person Indo-Pacific Economic Framework (IPEF) ministerial meeting in Detroit, is expected to bring several benefits to India including shifting of production centres in key goods and critical sectors. It is also anticipated to give a boost to *Aatmanirbhar*



Bharat, PLI schemes and mobilisation of investments. Moreover, this supply chain related development may also lead to deeper integration of India in the global supply and value chains especially Indian MSMEs. Hosted by the US, it is said that upon implementation, this supply chain agreement is expected to bring in a number of goods to India and the other IPEF partner countries. Earlier, Union Minister for Commerce and Industry Shri Piyush Goyal virtually participated in the ministerial meeting of the second IPEF.