

ister of State in the Law and Justice Ministry.

- **Defence production crosses Rs. 1 lakh crore mark for the first time ever**  
**Stands at almost Rs. 1.07 lakh crore in Financial Year 2022-23, an increase of more than 12% over 2021-22**

As a result of the consistent efforts of Ministry of Defence, the value of defence production in Financial Year (FY) 2022-23 has crossed the figure of Rs one lakh crore for the first time ever. The value currently stands Rs 1,06,800 crore and it will go further up once the data is received from the remaining private defence industries. The current value of defence production in FY 2022-23 is a rise of more than 12 per cent over FY 2021-22, when the figure was Rs. 95,000 crore.

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