

■ Govt to set up 1,100 new Farmer Producer Organisations in cooperative sector

In order to realise Prime Minister Narendra Modi's vision of "Sahkar se Samridhhi", a decision has been taken to form one thousand one hundred New Farmer Producer Organisations (FPOs) in the Cooperative Sector. The Ministry of Cooperation in a statement said, these additional 1100 FPOs have been allocated to National Cooperative Development Corporation (NCDC)

under FPOs' Scheme. Under the FPO Scheme, financial assistance of 33 lakh rupees is provided to each FPO. Further, financial assistance of 25 lakh rupees per FPO is provided to the Cluster Based Business Organisations. The Ministry said, Primary Agricultural Credit Societies which are primarily engaged in short-term credit and distribution of seeds and fertilisers will now be able to undertake other economic activities as well including high income generating activities like bee-keeping and mushroom cultivation. This initiative will ensure remunerative prices to farmers for their produce by providing them necessary market linkages.



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