

induction and expansion plans.

■ **India Calls for Increased Global Efforts to Address Growing Debt Distress**

Union Finance Minister, Smt Nirmala Sitharaman has underlined the need to increase efforts to address growing debt distress globally. Participating in the Global Sovereign Debt Roundtable Meeting in Washington DC, the Minister stressed the need for debt transparency and information-sharing and clarity on the predictability and timeliness of the debt restructuring process. She added that India is committed to its reform agenda, aimed at creating a stronger and more dynamic economy, overcoming challenges posed by the COVID-19 pandemic. Also present in the meeting were the Managing Director of International Monetary Fund, Ms Kristalina Georgieva and President of World Bank Mr David Malpass.